

find statement showing operating revenues and operating expenses of the Detroit Edison Company for the twelve month period ending October 31, 1940, in accordance with the order made by the Michigan Public Utilities Commission on June 27, 1922, in the matter of the City's petition relative to the rates and charges of this company.

Respectfully submitted,
F. M. McLAURY,
Deputy Controller.

The information contained herein is submitted for the general information of the security holders of the Company as such, and is not intended to induce, or for use in connection with, any sale or purchase of any securities of the Company.

The Detroit Edison Company and All Subsidiary Companies Consolidated Comparative Earnings and Income Statement

This statement is furnished in accordance with the Order made by the Michigan Public Utilities Commission on June 27, 1922.

	12 mos. ending Oct. 31, 1940
Gross Earnings from Utility Operations:	
Electric Department.....	\$62,069,544.88
Steam Heating Department	2,015,513.21
Gas Department.....	405,279.34
Water Department.....	14,384.12
	\$64,504,721.55

Utility Expenses (including all operating and maintenance charges, current appropriations to retirement (depreciation) reserve and accruals for all taxes).....	48,178,754.88
Balance, Income from Utility Operations.....	16,325,966.67
Add: Other Miscellaneous Income	160,692.28
Gross Corporate Income	16,486,658.95
Deduct — Interest and Debt Discount and Expense:	
Interest on Funded and Unfunded Debt.....	5,839,567.66
Less—Interest Charged to Construction	—64,230.90
Amortization of Debt Discount and Expense	417,246.18
	\$ 6,192,582.94

Net Income \$10,294,076.01
12 mos. ending Oct. 31, 1939

Gross Earnings from Utility Operations:	
Electric Department.....	\$56,875,206.67
Steam Heating Department	1,878,493.68
Gas Department.....	399,307.28

Water Department.....	14,443.35
	\$59,167,450.98
Utility Expenses (including all operating and maintenance charges, current appropriations to retirement (depreciation) reserve and accruals for all taxes).....	43,300,311.40
Balance, Income from Utility Operations.....	15,867,139.58
Add: Other Miscellaneous Income	60,782.27
Gross Corporate Income	15,927,921.85
Deduct — Interest and Debt Discount and Expense:	
Interest on Funded and Unfunded Debt	5,762,976.61
Less—Interest Charged to Construction	—118,966.75
Amortization of Debt Discount and Expense	297,820.92
	\$ 5,941,830.78

Net Income..... \$ 9,986,091.07
This statement reflects the usual accounting practices of the Company on the basis of interim figures, as shown by the books of the Company and its subsidiaries, and is subject to audit. The Company's accrual for Federal income tax for the year ending December 31, 1939, was estimated, by reason of dividend payments, at the minimum rate for that year of 16½%. The provision for Federal income taxes on the net taxable income for the ten months ended October 31, 1940, is believed to be sufficient on the basis of the rates prescribed by the Second Revenue Act of 1940.

Received and placed on file.

From the Corporation Counsel
November 26, 1940.
To the Honorable, the Common Council:
Gentlemen — The following employees of the City of Detroit were injured while in the course of their employment:
Alex Horvath, employee Department of Public Works.
Frank Monaco, Charles Schuck and Bernard Weiss, employees Department of Street Railways.
Under the terms of the Michigan Workmen's Compensation Law, the employer shall pay the injured employees at the rate of 66 2-3 per cent of their average weekly wages, not to exceed \$18 per week, nor more than 500 weeks from the date of injury. To the end that the above be paid, we suggest the adoption of the following resolution.
Respectfully submitted,
WILLIAM J. KENT,
Assistant Corporation Counsel.

By Councilman Dingeman:
Resolved, That the Controller be and he is hereby instructed to draw his warrant upon the proper fund in favor of

Alex Horvath, employee Department of Public Works;
Frank Monaco, Charles Schuck and Bernard Weiss, employees Department of Street Railways,
at the rate of 66 2-3 per cent of their average weekly wages, not to exceed \$18 per week, said sum to be paid during the period of disability not to exceed 500 weeks from the date of the injury.

Adopted as follows:
Yeas—Councilmen Dingeman, Ewald, Garlick, Hamilton, Lodge, Sweeny, Van Antwerp and the President Pro Tem.—8.
Nays—None.

From the Corporation Counsel
November 27, 1940.

To the Honorable, the Common Council:

Gentlemen—Under date of November 26, 1940, we forwarded to you recommendation to pay one, Adele V. Fisse, the sum of \$2,700, same representing judgment rendered against the City of Detroit by a jury in the Circuit Court for the County of Wayne, for injuries sustained by said Adele V. Fisse upon the sidewalk in front of the First Presbyterian Church on Edmund Place and Woodward Avenue.

The sidewalk is constructed with two steps leading to the street and it was upon these steps that the accident occurred. The sidewalk was built August 29, 1935, by the Walbridge-Aldinger Company, Application No. 13286, Permit No. 4230, as contractors for the Church.

It is our recommendation that the Department of Public Works be instructed by your Council to notify the Church to reconstruct this sidewalk in a safe condition, and upon failure so to do, that the Department of Public Works reconstruct same, charging the cost back to the Church as a special assessment.

Very truly yours,
JAMES R. WALSH,
Assistant Corporation Counsel.

Approved:
PAUL E. KRAUSE,
Corporation Counsel.

By Councilman Ewald:
Resolved, That the Department of Public Works be and it is hereby authorized and directed to notify the First Presbyterian Church to reconstruct the sidewalk on the north side of Edmund Place east of Woodward Ave. in a safe condition, and in the

ment of Public Works is hereby authorized and directed to reconstruct said walk, charging the cost of the same to the First Presbyterian Church as a special assessment.

Adopted as follows:
Yeas—Councilmen Dingeman, Ewald, Garlick, Hamilton, Lodge, Sweeny, Van Antwerp and the President Pro Tem.—8.
Nays—None.

From the Corporation Counsel
November 20, 1940.

To the Honorable, the Common Council:

Gentlemen — In accordance with your resolution of November 19, 1940, I am enclosing herewith proposed ordinance changing the name of Konczal Avenue between Greiner and Sturgis Avenues and in Sidzina and Jakub Subdivision, to Algonac Avenue.

Very truly yours,
PAUL E. KRAUSE,
Corporation Counsel.

By Councilman Van Antwerp:
AN ORDINANCE changing the name of Konczal Avenue between Greiner and Sturgis Avenues and in Sidzina and Jakub Subdivision, to Algonac Avenue.

IT IS HEREBY ORDAINED BY THE PEOPLE OF THE CITY OF DETROIT:

Section 1. That the name of the 2 street known as Konczal Avenue 3 between Greiner and Sturgis Avenues and in Sidzina and Jakub 4 Subdivision, be and the same is 5 hereby changed to and shall here- 6 after be known as Algonac Avenue.

Sec. 2. All ordinances or parts 2 of ordinances in conflict herewith 3 are hereby repealed.

Approved as to form:
PAUL E. KRAUSE,
Corporation Counsel.
Read twice by title, ordered printed and laid on the table.

From the City Treasurer
November 26th, 1940.

To the Honorable, the Common Council:

Gentlemen—Following is a list of checks for services rendered which have been lost by the persons to whom issued and payment stopped on same.

- Check No. 281357—L. Mason, \$27.45, Nov. 13th, 1940.
- Check No. 743836—Nathaniel Gibbs, \$27.55, Nov. 2nd, 1940.
- Check No. 256282—Patrick Connelly, \$19.97, Sept. 11th, 1940.
- Check No. 229721—James Colorite, \$38.50, July 8th, 1940.
- Check No. 750872—