

If bonds are offered at par or less than par, the yield shall be computed to the date of maturity.

The yield on non-callable bonds shall be computed to the date of maturity.

All offerings shall be in writing and shall be sealed.

Offerings shall show the purpose, the rate of interest, date of maturity, the dollar value and the yield.

Offerings will be accepted on the basis of the highest net yield to the City as computed from the dollar price.

No bonds maturing beyond 1959 will be accepted.

The City reserves the right on bonds purchased, which are delivered subsequent to June 5, 1940, to pay accrued interest up to that date only.

The City reserves the right to reject any or all offerings.

Offerings will be received up to 10:00 a. m. E. S. T. Tuesday, May 28, 1940, at the office of the City Controller, 2000 Water Board Building, Detroit, Michigan, and shall remain firm until 1:00 p. m. of the following day.

Respectfully submitted, DONALD SLUTZ, City Controller.

By Commissioner Slutz:

Resolved, that the City Controller be and he is hereby authorized and directed to expend the amount of \$130,000.00 for investment in City of Detroit bonds for the Water Board Division of the Detroit Sinking Fund, offerings to be submitted to this Commission for their approval; and be it further

Resolved, that these purchases be made under the conditions and specifications as set forth in the foregoing communication, to be incorporated in the advertisement which shall be published in the various daily and financial publications.

On motion of Commissioner Slutz, the foregoing resolution was adopted with roll call attached.

There being no further business, the meeting adjourned.

Respectfully submitted, DONALD SLUTZ, Secretary Detroit City Sinking Fund Commission.

Referred to the Controller.

From the Clerk

That he presented such portion of the proceedings of the last regular adjourned and special sessions as is required by the charter to be so presented, to His Honor the Mayor for approval, on the 15, 16, 17 and 20th inst. and that they were approved on the 15, 17, 20 and 21st inst.

Also three ordinances being respectively Insurance Reserve Fund and Street name changes of Farmington Road to Shiawassee Ave. and Kings-

bury to Kingsville Ave., which was submitted on the 17th inst. and was approved on the 20th inst.

Also that he has been served with Declaration and Lien issued out of the Circuit Court for the County of Wayne, Michigan, in a cause wherein Clara Drummond is plaintiff and the City of Detroit is defendant, and that he has referred the same to the Corporation Counsel.

Also that he has been served with Chancery Summons, Bill of Complaint and Order to Show Cause, issued out of the Circuit Court for the County of Wayne, Michigan, in a cause wherein George Spranger et al are plaintiffs and the City of Detroit is defendant, and that he has referred the same to the Corporation Counsel.

Placed on file.

From the Clerk

To the Honorable, the Common Council:

Gentlemen—I wish to advise your honorable body that quit-claim deed of the Regents of the University of Michigan and deed of the Air Reduction Sales Co. covering property dedicated for alley purposes, and grant separation of the latter have been filed in my office. Said documents having been approved by the Corporation Counsel, resolution accepting same is attached.

Respectfully submitted, FRED W. CASTATOR, City Clerk.

By Councilman Dingeman:

Resolved, That quit-claim deed of the Regents of the University of Michigan to the City of Detroit covering property dedicated for alley purposes, described as "all that part of lots 5 and 6 of Moore and Palmer's Sub. of Park Lot 37, T. 2 S. 3 E., as recorded in Liber 3, page 40 of Plats of Wayne County Records more particularly described as follows: beginning at the southeastern corner of lot 5 of last mentioned subdivision; thence along the northern line of Warren Ave., 70 ft. wide as now established, S. 60 deg. 06 min. west 16.58 ft. to a point; thence along a line N. 29 deg. 57 min. east 79.72 ft. to a point in said lot 5; thence along a line N. 60 deg. 07 min. east 20.94 ft. to a point in the easterly line of said lot 6, said westerly line also being the westerly line of north and south public alley as now established; thence along said line S. 26 deg. 50 min. 20 sec. east 79.84 ft. to the place of beginning."

Also, deed of the Air Reduction Sales Co. to the City of Detroit covering property dedicated for alley purposes, described as "S. 20 ft. of lot 59 of Guilloz and Whitaker's Sub. of lot 12, 1/4 Sec. 58 and part of

43, 10,000 A. T. as recorded in 8, page 31 of Plats of Wayne County Records," be and the same hereby accepted, and the City Controller be and he is hereby directed to record said deeds in the office of the Register of Deeds for Wayne County, and further resolved, That grade separation of the Air Reduction Sales Co. filed pursuant to resolution adopted April 9, 1940 (J. C. C., pp. 2-7) be and the same is hereby accepted and approved. Adopted as follows: Yes—Councilmen Dingeman, Garlick, Hamilton, Lodge, and the President—7. None.

From the Clerk

To the Honorable, the Common Council: Gentlemen—This is to inform your honorable body that I am in receipt of the following petitions since the regular session, and recommend reference to the general order as follows:

Respectfully submitted, FRED W. CASTATOR, City Clerk.

GENERAL ORDER FOR TUESDAY

- Missionary Workers, open air meetings, Campus Martius. American Red Cross, Detroit Chapter, public collection on streets for war relief.

GENERAL ORDER FOR WEDNESDAY

- Edgewater Park, Inc., motorbus route. Irving Dorenfield, in re: charge for having no operator's license, etc. Glen Ford, claiming back pay (Police Dept.). Ellice Gladey, adjust general taxes. Marshland Boulevard Land Co., protesting classifying land, foot of Lakewood Blvd. area, for unlimited multiple dwellings. under zoning ordinance. UAW-CIO, Dodge Local, sell tickets on streets.

REFERRED TO DEPARTMENT OF PUBLIC WORKS

- E. Eckhouse, sign on city property, 6000 Cass. General Motors Corp., construct bridge across Milwaukee between Second and Cass. B. E. Keeler, et al, sod triangle, Oldtown, Guilford, Evanston. Frank C. Newell, protesting condition of sidewalk, Woodward and Duffield.

- 1847—Chas. Reimer, maintain rockery between sidewalk and curb, 4890 Haverhill. 1848—Elizabeth Vock, vacation pay of deceased husband, Geo. Vock. 1849—Fred Gleason, outlet for sewers in Ken-Jockey Sub., Plymouth Rd. and Outer Dr. 1850—Orson L. Van Nocker, outlet for sewers in Ken-Jockey Sub. No. 1, Plymouth Rd. between Bramell and Outer Dr. 1851—Sam's Cut Rate, Inc., covered passageway over alley connecting buildings at 15 and 39 Campus Martius. 1943—Russell A. Shields, sewers, Braille, Patton, Fielding, from 7-Mile to Vassar.

Curb Cuts

- 1852—Kenneth Paige, Audubon and Harper. 1853—Sun Oil Co., Whittier and Whitehill.

Encroachments

- 1854—Don B. Ellis, 17585 Westbrook. 1855—Annie Millenbach, 2442-56 Ripelle. 1856—Philip Vermiglia, Canfield and Chalmers. 1857—Lew Wisper, 7206 Harper. 1858—Daniel Gladstone, Gratiot and Beaufait. 1859—China Kiln, Inc., Woodward and Alameda.

WPA Street Paving

- 1860—Elmo R. Stewart, et al, Carlin, W. Chicago to Orangelawn. 1861—Grace T. Husan, et al, S. Deacon, Outer Dr. to Peters. 1862—Lawrence Jasonowicz, et al, Forest Lawn, Van Dyke to Eldon. 1863—Jos. E. Waitz, et al, Hendrie, Townsend to Field. 1864—J. A. Moore, et al, Plainview, Fenkell to Midland. 1865—Edward Plomer, et al, Robson, Joy Rd. to Ellis. 1866—Edwin T. Lander et al, Bennett, Lahser to Bentler.

REFERRED TO CORPORATION COUNSEL

- 1867—Jimmie F. Bloink, purchase city property, 7301 Gratiot. 1868—Gratiot Avenue Presbyterian Church, cancel alley paving assessment. 1869—Martha Robinson Estate, allow property to proceed to State scavenger sale. 1870—J. W. Baker, purchase city property, Graviton an Cornwall