

also so that there may be a market for our short-term notes. Neither of these things can be done unless the public has conclusive evidence that the City of Detroit will stand firm in its position of maintaining its credit.

In order to do this, there must be definite evidence that sinking fund and interest charges will be held as a prior lien on taxes for any current fiscal year, and that such funds will not be diverted for any other purpose.

It is going to be necessary to work up a program of re-establishing public confidence in the city's credit. This may take some time and will require organized effort, but is in my opinion, the only means of insuring the peace, health and safety of the community during the next fiscal year and payment of salaries of City employees and general obligations.

It is my recommendation that a resolution be adopted by your body establishing this principle.

Respectfully submitted,

G. HALL ROOSEVELT,  
Controller.

By Councilman Bradley:

Whereas, the integrity of the City government must be maintained.

Whereas, the essential functions for peace, health and safety can not be conducted and salaries paid to City employees unless the City's credit is definitely established.

Whereas, the first obligations to be met out of tax moneys are the sinking fund and interest charges against moneys borrowed for previous improvements or for current obligations, Be It Therefore,

Resolved, that the sinking fund and interest charges are prior liens on taxes for the current fiscal year, and Section 5 of the Evans Baxter Law as amended first of all makes it mandatory upon the appropriating authorities to raise a sufficient amount of money out of taxation to meet sinking fund and interest charges and expressly prohibits the diversion of such funds for any other purpose or purposes, and Be It Further,

Resolved, that the City Controller be instructed to advise this Council of any steps that may be necessary to insure such provisions at all times.

Adopted as follows:

Yeas—Councilmen Bradley, Castator, Couzens, Hall, Lindsay, Lodge, Van Antwerp—7.

Nays—The President Pro Tem—1.

From the Controller

April 18, 1932.

To the Honorable, the Common Council:

Gentlemen—Letters as attached have been received from the several department heads explaining increases in expenditures for the month of March over appropriations.

Briefly, the excess expenditures on the part of the City Plan Commission and the Building and Safety Engineering Department were due to the impossibility of giving notice in time to effect the reorganizing before the fifteenth of March.

In the case of the Department of Public Works, the discrepancy is due to the odd number of paydays in the month of March so that a corresponding decrease should appear in the month of April.

In the case of the Board of Education, supplies in February were purchased to cover lunch room accounts for March, and two payrolls for evening school salaries are included because the term closed which brings two payrolls into the same month.

Respectfully submitted,

G. HALL ROOSEVELT,  
Controller.

Received and placed on file.

From the Controller

April 19, 1932.

To the Honorable, the Common Council:

Gentlemen—Attached please find statement showing operating revenues and operating expenses of the Detroit Edison Company for the month of March, 1932, in accordance with the order made by the Michigan Public Utilities Commission on June 27th, 1922, in the matter of the City's petition relative to the rates and charges of this company.

Respectfully submitted,

G. HALL ROOSEVELT,  
Controller.

This statement is furnished in accordance with the Order made by the Michigan Public Utilities Commission on June 27, 1922.

**THE DETROIT EDISON COMPANY**  
and Subsidiary Utility Companies  
Consolidated Comparative Earnings  
and Income Statement

12 Mos. Ending  
Mar. 31, 1932

**Operating Revenues**

Electric	
Metered Sales to General Consumers .....	\$42,605,120.88
Motive Power—Steam Railroads .....	167,518.33
Motive Power—Interurbans .....	55,234.61
Motive Power—Municipal Railways .....	496,490.38
Other Municipal Sales .....	1,604,569.82
Other Public Utilities .....	795,506.94
Miscellaneous Electric Revenue .....	-30,678.25
<b>Total Electric Revenue.</b>	<b>\$45,693,762.47</b>
Steam .....	1,941,227.78

Total Electric Revenue. \$45,693,762.47

Gas .....	458,600.75
Miscellaneous .....	-3,232.55
<b>Total Operating Revenue</b>	<b>\$48,090,458.37</b>
Non-Operating Revenue .....	46,327.44

**Total Operating and Non-Operating Revenue** ...\$48,136,785.81

Operating and Non-Operating Expenses (All Operating and Maintenance Charges, Reserves and Taxes).....\$31,448,366.41

Gross Corporate Income..\$16,688,419.40

Deductions from Gross Corporate Income.

Interest on Funded and Unfunded Debt .....	5,780,498.53
Amortization of Debt .....	
Discount and Expense .....	197,210.47
Miscellaneous Deductions .....	42,771.27

**Total Deductions** .....

**Net Income** .....

12 Mos. Ending  
Mar. 31, 1931

**Operating Revenues**

Electric	
Metered Sales to General Consumers .....	\$45,270,219.18
Motive Power—Steam Railroads .....	194,534.75
Motive Power—Interurbans .....	137,359.57
Motive Power—Municipal Railways .....	791,734.03
Other Municipal Sales .....	1,787,767.61
Other Public Utilities .....	849,471.16
Miscellaneous Electric Revenue .....	112,398.96

**Total Electric Revenue.**..\$49,143,485.26

Steam .....

Gas .....

Miscellaneous .....

**Total Operating Revenue** \$52,069,374.22

Non-Operating Revenue .....

**Total Operating and Non-Operating Revenue** .....

Operating and Non-Operating Expenses (All Operating and Maintenance Charges, Reserves and Taxes).....

Gross Corporate Income..\$16,797,993.90

Deductions from Gross Corporate Income.

Interest on Funded and Unfunded Debt .....	5,682,021.13
Amortization of Debt .....	
Discount and Expense .....	282,090.65
Miscellaneous Deductions .....	38,424.97

**Total Deductions** .....

**Net Income** .....

\*Includes current appropriations of \$4,150,000 to Retirement Reserve (De

preciation) in addition to which \$1,500,000 was appropriated from Profit and Loss (Surplus) as at December 31, 1931.

Received and placed on file.

From the Corporation Counsel

April 12, 1932.

To the Honorable, the Common Council:

Gentlemen—We are attaching hereto two proposed ordinances, one changing the names of Fiske, Lodge and Parkview Avenues, south of Jefferson Avenue, to Fiske, Lodge and Parkview Drives, south of Jefferson Avenue, and the other changing the spelling of the names of streets, parkways, etc., now known as "Connor" and "Connors" to "Conner", in accordance with resolutions of your honorable body.

Very truly yours,

CLARENCE E. WILCOX,  
Corporation Counsel.

By Councilman Castator:

An Ordinance changing the names of Fiske, Lodge and Parkview Avenues, south of Jefferson Avenue, in the City of Detroit, to Fiske, Lodge and Parkview Drives.

IT IS HEREBY ORDAINED BY THE PEOPLE OF THE CITY OF DETROIT:

Section 1. That the names of  
2 the streets and highways in the  
3 City of Detroit now known as Fiske  
4 Avenue, Lodge Avenue and Park-  
5 view Avenue, south of Jefferson  
6 Avenue, be and the same are  
7 hereby changed to and shall here-  
8 after be known as Fiske Drive,  
9 Lodge Drive and Parkview Drive,  
10 south of Jefferson Avenue.

Sec. 2. All ordinances or parts  
2 of ordinances in conflict herewith  
3 are hereby repealed.

Approved as to Form:

CLARENCE E. WILCOX,  
Corporation Counsel.

Read twice by title, ordered printed  
and laid on the table.

By Councilman Castator:

An ordinance to change the names of  
all streets, parkways, etc., in the  
City of Detroit now known as "Con-  
nor" or "Connors" to "Conner."

IT IS HEREBY ORDAINED BY THE PEOPLE OF THE CITY OF DETROIT:

Section 1. That the names of  
2 all streets, parkways, etc., in the  
3 City of Detroit now known as  
4 "Connor" or "Connors" be and the  
5 same are hereby changed to and  
6 shall hereafter be known as "Con-  
7 ner."

Sec. 2. All ordinances or parts