

Michigan Department of Treasury  
2766 (Rev. 05-16)

L-4260

**Property Transfer Affidavit**

This form is issued under authority of P.A. 415 of 1994. Filing is mandatory. This form must be filed whenever real estate or some types of personal property are transferred (even if you are not recording a deed). The completed Affidavit must be filed by the new owner with the assessor for the city or township where the property is located within 45 days of the transfer. The information on this form is NOT CONFIDENTIAL.

1. Street Address of Property 1498 Ferry Park		2. County Wayne	3. Date of Transfer (or land contract signed) October 20, 2016
4. Location of Real Estate (Check appropriate field and enter name in the space below.) <input checked="" type="checkbox"/> City <input type="checkbox"/> Township <input type="checkbox"/> Village Detroit		5. Purchase Price of Real Estate 1.00	
7. Property Identification Number (PIN). If you don't have a PIN, attach legal description. PIN. This number ranges from 10 to 25 digits. It usually includes hyphens and sometimes includes letters. It is on the property tax bill and on the assessment notice.  08/001604		6. Seller's (Transferor) Name Improve Our Street, Inc	
		8. Buyer's (Transferee) Name and Mailing Address Motown Historical Museum, Inc 2648 West Grand Boulevard, Detroit, MI 48208	
		9. Buyer's (Transferee) Telephone Number 313-875-0737	

Items 10 - 15 are optional. However, by completing them you may avoid further correspondence.

10. Type of Transfer. <u>Transfers</u> include, but are not limited to, deeds, land contracts, transfers involving trusts or wills, certain long-term leases and business interest. See page 2 for list. <input type="checkbox"/> Land Contract <input type="checkbox"/> Lease <input checked="" type="checkbox"/> Deed <input type="checkbox"/> Other (specify) _____			
11. Was property purchased from a financial institution? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		12. Is the transfer between related persons? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
13. Amount of Down Payment			
14. If you financed the purchase, did you pay market rate of interest? <input type="checkbox"/> Yes <input type="checkbox"/> No		15. Amount Financed (Borrowed)	

**EXEMPTIONS**

Certain types of transfers are exempt from uncapping. If you believe this transfer is exempt, indicate below the type of exemption you are claiming. If you claim an exemption, your assessor may request more information to support your claim.

- ☐ Transfer from one spouse to the other spouse
- ☐ Change in ownership solely to exclude or include a spouse
- ☐ Transfer between certain family members \*(see page 2)
- ☐ Transfer of that portion of a property subject to a life lease or life estate (until the life lease or life estate expires)
- ☐ Transfer between certain family members of that portion of a property after the expiration or termination of a life estate or life lease retained by transferor \*\* (see page 2)
- ☐ Transfer to effect the foreclosure or forfeiture of real property
- ☐ Transfer by redemption from a tax sale
- ☐ Transfer into a trust where the settlor or the settlor's spouse conveys property to the trust and is also the sole beneficiary of the trust
- ☐ Transfer resulting from a court order unless the order specifies a monetary payment
- ☐ Transfer creating or ending a joint tenancy if at least one person is an original owner of the property (or his/her spouse)
- ☐ Transfer to establish or release a security interest (collateral)
- ☐ Transfer of real estate through normal public trading of stock
- ☐ Transfer between entities under common control or among members of an affiliated group
- ☐ Transfer resulting from transactions that qualify as a tax-free reorganization under Section 368 of the Internal Revenue Code.
- ☐ Transfer of qualified agricultural property when the property remains qualified agricultural property and affidavit has been filed.
- ☐ Transfer of qualified forest property when the property remains qualified forest property and affidavit has been filed.
- ☐ Transfer of land with qualified conservation easement (land only - not improvements)
- ☒ Other, specify: Motown Historical Museum, Inc is a Michigan Non-Profit Corporation

CITY OF DETROIT  
OFFICE OF ASSESSOR

FEB 05 2025

PTA FEE DUE \$ \_\_\_\_\_  
INITIALS \_\_\_\_\_**CERTIFICATION**

I certify that the information above is true and complete to the best of my knowledge.

Printed Name  
Robin TerrySignature  
*Robin R. Terry*Date  
2/6/2025Name of person other than the owner  
Robin TerryDaytime Phone Number  
313-875-0737E-mail Address  
rterry@motownmuseum.org

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7. Property Identification Number (PIN). If you don't have a PIN, attach legal description. <b>PIN.</b> This number ranges from 10 to 25 digits. It usually includes hyphens and sometimes includes letters. It is on the property tax bill and on the assessment notice. 08/001599		6. Seller's (Transferor) Name Improve Our Street, Inc	
		8. Buyer's (Transferee) Name and Mailing Address Motown Historical Museum, Inc 2648 West Grand Boulevard, Detroit, MI 48208	
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INITIALS \_\_\_\_\_**CERTIFICATION**

I certify that the information above is true and complete to the best of my knowledge.

Printed Name

Robin Terry

Signed by:



Date

2/6/2025

Name of person signing is other than the owner

Robin Terry

Daytime Phone Number

313-875-0737

E-mail Address

rterry@motownmuseum.org