



MEMORANDUM OF LAND CONTRACT

GAUGI PROPERTIES GROUP, INC., A MICHIGAN CORPORATION, WHOSE ADDRESS IS: 6331 BRANDFORD, WEST BLOOMFIELD, MI 48322, BEING DULY SWORN, DEPOSES AND SAYS, THAT ON JULY 27, 2010, THEY ENTERED INTO A CERTAIN LAND CONTRACT TO PURCHASE FROM BILL T. CRUSE INVESTMENT COMPANY, A MICHIGAN CO-PARTNERSHIP, WHOSE ADDRESS IS: 18036 MERIDIAN, GROSSE ILE, MI 48138 AS SELLER(S):

LAND LOCATED IN THE CITY OF DETROIT, COUNTY OF WAYNE, STATE OF MICHIGAN AND DESCRIBED AS:

SEE ATTACHED "EXHIBIT A" FOR COMPLETE LEGAL DESCRIPTION

AND FURTHER THIS DEPONENT SAYS NOT

Signed by:

Gaugi Properties Group, Inc.,
a Michigan Corporation

Esam A. Shokrie

By: Esam A. Shokrie
Its: Vice President

Signed by:

Bill T. Cruse Investment Company,
a Michigan Co-Partnership

Jeffrey Cruse

By: Jeffrey Cruse
Its: Authorized Partner

10147688 F. Parks

STATE OF MICHIGAN
COUNTY OF OAKLAND

Subscribed and sworn before me this 27th day of July, 2010 by Esam A. Shokrie, the Vice President of Gaugi Properties Group, Inc., a Michigan Corporation, who executed the foregoing instrument on behalf of said corporation.

My commission expires: **JEANNE R. WHITE**
NOTARY PUBLIC OAKLAND CO., MI
MY COMMISSION EXPIRES SEP 24, 2011
Jeanne R. White

Jeanne R. White Notary Public
Oakland County, MI
Acting in Oakland County, MI

STATE OF MICHIGAN
COUNTY OF OAKLAND

Subscribed and sworn before me this 27th day of July, 2010 by Jeffrey Cruse, the Authorized Partner of Bill T. Cruse Investment Company, a Michigan Co-Partnership, who executed the foregoing instrument on behalf of said Partnership.

My commission expires: **JEANNE R. WHITE**
NOTARY PUBLIC OAKLAND CO., MI
MY COMMISSION EXPIRES SEP 24, 2011
Jeanne R. White

Jeanne R. White Notary Public
Oakland County, MI
Acting in Oakland County, MI

Drafted by and Return to:
Esam A. Shokrie
6331 Brandford
West Bloomfield, MI 48322

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"EXHIBIT A"
LEGAL DESCRIPTION

Lots 6 and 7 of F. X. Stark's Resubdivision of Lots 1 to 10 and vacated alley of Stark's Subdivision of the Southeast two acres of Lot 10, Private Claim 266 and Lots 1 and 2 of William B. Wesson's Subdivision of Lot 10 and Wesson and Ingersoll's Subdivision of Lot 8 of Private Claim 266 as recorded in Liber 27, Page 3 of Plats, Wayne County Records.

6340 Michigan Avenue
Tax I.D. No.: Ward No. 18 Item No. 002467

Lots 8, 9, 10 and 11, F. X. Starks Resubdivision as recorded in Liber 27, Page 3 of Plats, Wayne County Records.

6350 Michigan Avenue
Tax I.D. No.: Ward No. 18 Item No. 002465-6

Lot 12 and North 15 feet of Lot 11, Plat of Stark's Subdivision of the Southeast 2 acres of Lot 10, Private Claim 266, Springwells, Wayne County, Michigan, Town 2 South, Range 11 East, as recorded in Liber 6, Page 52 of Plats, Wayne County Records.

Also, Lot 12, F. X. Stark's Resubdivision of Lots 1 to 10, both inclusive, part of Lot 11 and vacated alley of Stark's Subdivision of the Southeast 2 acres of Lot 10, Private Claim 266 and Lots 1 and 2 of William B. Wesson's Subdivision of Lot 10 and Wesson's and Ingersoll's Subdivision of Lot 8 of Private Claim 266 Detroit, as recorded in Liber 27, Page 3 of Plats, Wayne County Records.

4237 Livernois
Tax I.D. No.: Ward No. 18 Item No. 007063-4