

July 22

2004

2008

**City of Detroit
Local Development Finance Authority
June 27, 2008**

Honorable City Council:
Re: City of Detroit Local Development Finance Authority Budget for Fiscal Year 2008-2009.

Enclosed please find a copy of the City of Detroit Local Development Finance Authority Budget for Fiscal Year 2008-2009. Under the provisions of Act 281, Public Acts of Michigan, 1986, the Director of the Local Development Finance Authority (the "LDFA") shall prepare and submit to the City Council a budget for the operation of the LDFA for each fiscal year prior to such budget being adopted by the LDFA Board of Directors.

The enclosed budget for the City of Detroit Local Development Finance Authority's fiscal year 2008-2009 is forwarded to your Honorable Body. LDFA respectfully requests that you review and approve the proposed budget in the form submitted, with waiver of reconsideration.

Respectfully submitted,
ART PAPAPANOS
Director

**RESOLUTION OF
THE DETROIT CITY COUNCIL
APPROVING THE CITY OF DETROIT
LOCAL DEVELOPMENT FINANCE
AUTHORITY BUDGET FOR FY 2008-2009**

By Council Member Collins:

Whereas, Act 281, Public Acts of Michigan, 1986 ("Act 281"), provides that the Director of the Local Development Finance Authority (the "LDFA") shall prepare and submit a budget for the operation of the LDFA for each ensuing fiscal year to the City Council of the City of Detroit ("City Council") before such budget is adopted by the LDFA Board; and

Whereas, The LDFA has submitted the budget attached hereto as Exhibit A for its fiscal year 2008-2009 for the review and approval by the City Council and the City Council has reviewed the same.

Now, Therefore, Be It

Resolved, That: The budget of the City of Detroit Local Development Finance Authority for its fiscal year 2008-2009 is hereby approved by the City Council for the City of Detroit in the form attached hereto as Exhibit A.

**LOCAL DEVELOPMENT FINANCE AUTHORITY
OPERATING BUDGET
JULY 1, 2008 TO JUNE 30, 2009**

	<u>Projected Total June 30, 2008</u>	<u>Budget June 30, 2008</u>	<u>Variance</u>	<u>Proposed Budget June 30, 2009</u>
Revenue				
Tax Increment Revenues				
Released Current Year	150,000	150,000	0	150,000
City Reimbursement	25,051	0	25,051	25,000
Interest/Other Income	160,000	125,000	35,000	105,000
Total Revenue	<u>335,051</u>	<u>275,000</u>	<u>60,051</u>	<u>280,000</u>
Expenses				
Detroit Economic Growth Corporation	200,000	200,000	0	200,000
Maintenance/Other	65,760	75,000	9,240	80,000
Total Expenses	<u>265,760</u>	<u>275,000</u>	<u>9,240</u>	<u>280,000</u>
Operating Surplus/(Shortfall)	69,291	0	69,291	0
(Increase)/Decrease in Reserve	(69,291)	0	(69,291)	0
Net Surplus/(Shortfall)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Adopted as follows:

Yeas — Council Members S. Cockrel, Collins, Jones, Kenyatta, Reeves, Tinsley-Talabi, President K. Cockrel, Jr. — 7.

Nays — Council Member Watson — 1.

**Planning & Development Department
June 27, 2008**

Honorable City Council:
Re: Request for Public Hearing.
Residential Alley Vacation and Conversion to Easement for Petitions No. 1902 and 1962.

The Planning and Development Department (P&DD), in accordance with

the Detroit Code, Article VI, Section 50-6-1, has reviewed requests for residential alley conversion to easement for the above-referenced petitions which were previously filed with the Office of the City Clerk. An attached listing provides specific information for each petition. Our investigation of the subject petitions discloses the following:

1. The submitted petitions for residential alley vacation received no objections from impacted utility companies or city departments.

2. The alleys do not serve as the sole means of ingress/egress for the abutting property owners.

July 22

2005

2008

3. The alleys are not required for municipal services (trash collection).

4. The public utilities located in these alleys can be properly served if the alleys are converted to easements. The conversion to easement will have covenants and agreements, uses and regulations to be observed by the abutting property owners.

The P&DD finds that these requests for residential alley vacation would be beneficial to both the City and abutting property owners. It is requested that your Honorable Body hold the required public hearing for each petition as provided in the Detroit Code. The above referenced two (2) petitions are simple residential alley vacations for which we do not anticipate extensive discussions.

Respectfully submitted,
 DOUGLASS J. DIGGS
 Director of Planning and
 Development Activities

**RESOLUTION SETTING PUBLIC
 HEARING FOR RESIDENTIAL ALLEY
 CONVERSION TO EASEMENT**

By Council Member Collins:

Whereas, The Planning and Development Department, in accordance with the Detroit Code, Article VI, Section 50-6-1,

has reviewed applicant petition requests for residential alley conversions to easements as referenced in the foregoing communication; and

Whereas, The Planning and Development Department finds that the requests for alley conversion to easements would be beneficial to both the city and abutting property owners, and that said alley conversion requests are not required for municipal services (trash collection), that there are no objections from impacted Utility Companies or City Departments, that the alley means of ingress/egress to the abutting properties have been reviewed and that the Resolution will have covenants and agreements, uses and regulations to be observed by the abutting property owners; Now Therefore Be It

Resolved, That in accordance with the Detroit Code, Article VI, Section 50-6-1, a hearing will be held for each of the petition requests referenced in the foregoing communication by the City Council in the Committee of the Whole Room on the 13th floor of the Coleman A. Young Municipal Center, on September 10, 2008 at 10:15 and 10:20 A.M.

Petition List	Petitioner	Valid Consent	Block Location Bounded by:	Carto #
1. 1902 (2007) Entire L-Shaped Alley	Josie Walker	90%	Mt. Elliott, Meldrum, E. Hancock & E. Warren	48D
2. 1962 (2007) Entire T-Shaped Alley	Linda Brandon	74%	Broadstreet, Petoskey, Glendale & W. Buena Vista	23C

June 27, 2008

Residential Alley Vacation and Conversion to Easement

