

Par Value: 500,000, Due May 5, 1960 at 99.7977778; Yield 2.60%, Cost: 498,988.89.

Par Value: 500,000, Due June 2, 1960 at 99.5862222; Yield 2.66%, Cost: 497,931.11.

Sewage Disposal System Improvement & Extension Fund—

Par Value: 305,000, Due October 6, 1960 at 98.504; Yield 2.959%, Cost: 300,437.20.

Par Value: 100,000, Due October 6, 1960 at 98.520; Yield 2.927%, Cost: 98,520.00.

DSR Operation & Maintenance Fund—

Par Value: \$200,000, Due August 25, 1960 at 98.911111; Yield 2.80%, Cost: \$197,822.22.

General Invested Funds—

Par Value: 1,000,000, Due May 12, 1960 at 99.730833; Yield 2.55%, Cost: 997,308.33.

Par Value: 1,700,000, Due May 12, 1960 at 99.742; Yield 2.58%, Cost: 1,695,614.00.

Public Sewer Bond Fund—

Par Value: 304,000, Due October 6, 1960 at 98.524; Yield 2.920%, Cost: 299,512.96.

Totals Par Values: \$4,919,000, Cost: \$4,905,059.99.

The investment for the Automobile Parking System Improvement Fund was authorized by Ordinance 672-E, effective August 9, 1952, as amended. The investment for the Water Construction Fund-Bond Proceeds was authorized by Ordinance 63-F, effective October 8, 1955, as amended. The investment for the Sewage Disposal System Improvement & Extension Fund was authorized by Ordinance 517-E, effective November 9, 1950, as amended. All other investments were authorized under resolution adopted by your Honorable Body June 23, 1959.

Respectfully submitted,
R. S. REASON,
Deputy Controller.

Received & Placed on File.

Controller

April 8, 1960.

Honorable Common Council:
Pursuant to resolutions adopted by your Honorable Body whereby the Controller was authorized and directed to execute deeds for the sale of City-owned property, final payment has been received and the deeds issue as follows:

J.C.C. December 1, 1959, pp. 2403-4—

John McElroy and Barbara J. McElroy, his wife, 24235 Chippewa Avenue, Detroit 19, Michigan. "The easterly 5.5 feet of Lot 1272 of Holtzman and Silverman Sub. No. 7."

J.C.C. February 16, 1960, p. 203—

Board of Education of the City of Detroit, a municipal corporation of the State of Michigan, 1354 Broadway, Detroit 26, Michigan. "Lot 7, Block

50, Ward 9, Cap 55, Plat of Subdivision of West 1/2 of Private Claim 91 from Watson Street to Fremont Street."

Respectfully submitted,
R. S. REASON,
Deputy Controller.
Received & Placed on File.
Controller

Controller

April 8, 1960.

Honorable Common Council:
Gentlemen—In accordance with resolutions adopted by your Honorable Body, the following encroachment bond and public liability policy have been filed with this office. Encroachments—

Philip J. Williams, owner, and Francil Reagan & John Nagel, lessees - Principal.

The Western Casualty and Surety Company - Surety Amount, \$2,000.

Covers permit to install a stone facing on building at 7701 Joy Rd., corner of Central, described as Lots 15 and 16, Frischkorn's Tireman Park Sub., in Liber 34, Page 43 of Plats, W.C.R., to encroach one inch beyond the property line into public property on both streets, for a distance of 41 ft. along Joy Rd., and 61.82 ft. along Central Avenue, authorized March 22, 1960, J.C.C. 448.

Mrs. Rose Gold - Principal, Maryland Casualty Company - Insurer, Amount - \$10,000.

Covers permit to install or maintain a mural stone facing or equal, to front of building on premises described as Lot 36, Hoban's Sub., at 5469 McDougall, corner of Ferry, to encroach 1 1/2 inch into Ferry Avenue. In addition to the existing building encroachment of .15 ft., into that street, under the same terms and provisions of the original resolution of June 12, 1956, J.C.C. 1273/74, as amended March 29, 1960, J.C.C. 487.

The encroachment bond and public liability policy bear the approval of the Corporation Counsel as to form and execution.

Respectfully submitted,
R. S. REASON,
Deputy Controller.
Received & Placed on File.

Corporation Counsel

April 1, 1960.

Honorable Common Council:
Gentlemen—This is to inform your Honorable Body that orders were entered vacating the alleys in the following cases:

Wayne Circuit Court Number 309-154. Location: Haverhill, Mogul, Whitehill and Duchess Avenues. Common Council Petition No. 4801.

Wayne Circuit Court Number 309-156. Location: Burt Road, Pierson, Constance and Van Buren Avenues. Common Council Petition No. 5100.

Wayne Circuit Court Number 309-

382. Location: Moenart, Bloom, Stockton and Nevada Avenues. Common Council Petition No. 4742.

Wayne Circuit Court Number 309-383. Location: Elmo, Gunston, Flanders and St. Patrick Avenues. Common Council Petition No. 5323.

Wayne Circuit Court Number 309-384. Location: Runyon, Albion, Linnhurst and Eastwood Avenues. Common Council Petition No. 2173.

The Orders, among other matters, provide that public easements for public utility purposes shall be retained in the land comprising the alleys and further, that the Clerk of the Court forward a certified copy to the Auditor General of the State of Michigan.

We submit a resolution directing the City Clerk to record the attached certified copies of the Orders with the Wayne County Register of Deeds.

Respectfully submitted,
RAYMOND F. STACHURA,
Asst. Corporation Counsel.

Approved:

WALTER E. VASHAK,
Acting Corporation Counsel.

By Councilman Carey:

Resolved, that the City Clerk be, and he is hereby, directed to record the Orders vacating the public alleys in the Office of the Wayne County Register of Deeds within thirty (30) days from the date hereof in accordance with the foregoing communication from the Corporation Counsel.

Adopted as follows:

Yeas—Councilmen Carey, Connor, Lincoln, Patrick, Rogell, Smith, Van Antwerp, Wise and President Beck—9.
Nays—None.

Corporation Council

Honorable Common Council:

Gentlemen—A report is hereby submitted in reference to the following:

Case No. 2249, in the Recorder's Court, entitled: In the Matter of Opening and Widening of John Kronk Avenue (Southern Avenue) Between Central and Martin Avenues, Where Not Already Opened and Widened as a Public Street or Highway.

This case, which was referred to the writer for trial, has been completed and verdict rendered April 4, 1960 in the amount of \$173,494.00. The taking consists of four (4) parcels.

In order to make provision for payment and for the proration of taxes when confirmed, the attached resolution is submitted for your consideration.

Respectfully submitted,
FRANK J. WENDT,
Asst. Corporation Counsel.

By Councilman Connor:

Whereas, Verdict rendered April 4, 1960 in the amount of \$173,494.00 in Case No. 2249, in the Recorder's Court entitled: In the Matter of Opening

and Widening of John Kronk Avenue (Southern Avenue) Between Central and Martin Avenues, Where Not Already Opened and Widened as a Public Street or Highway.

Whereas, Act No. 24 of the Public Acts of 1947 provides that the unit of government that is the petitioner in the condemnation proceeding, pay the taxes and special assessments on property that is acquired after the date the assessment roll is required to be completed and before the tax is due and payable; and

Whereas, Section 35, Chapter IV, Title VI of the Charter of the City of Detroit authorized the adoption of a resolution to provide for the payment by the City of general taxes on a pro-rata basis upon properties acquired during the fiscal year of acquisition; and

Whereas, Money is available for the payment of said verdict, Now, Therefore, Be It

Resolved, That the City Controller and City Treasurer take all necessary steps to provide for the transfer of the sum necessary to pay the amount of said verdict, when confirmed, together with interest thereon, at the rate of five (5%) per cent per annum from the date of confirmation to the date of posting of the sum for payment thereof; And Be It Further

Resolved, That the City Treasurer be and he is hereby directed to make and file duplicate certificates showing the amount of money that is in the treasury for the payment of the award, as provided by the Charter of the City of Detroit; And Be It Further

Resolved, That the City Treasurer be and he is hereby authorized to deduct from the payment of said award, all taxes and special assessments levied upon the property acquired therein, including State, County and taxes levied by the City of Detroit for the fiscal year beginning July 1, 1959, and ending June 30, 1960, shall be deducted for that proportion represented by that part of the fiscal year beginning July 1, 1959, and ending at date of confirmation; And Be It Further

Resolved, That the Controller be and he is hereby authorized and directed to draw his warrant in favor of the City Treasurer for that proportion of the taxes levied by the City of Detroit upon the properties involved in said proceedings, represented by the remaining portion of the fiscal year from date of confirmation to June 30, 1960; and in the event that the property owners have paid the City Taxes for said portion of the year, the City Treasurer be and he is hereby authorized and directed to refund the same to the property owners, excluding therefrom any interest that may have been paid by the taxpayer upon said current tax.