Par Value: \$3,000,000; Due May 19, 1955, at 99.717; Yield 1.12%; Cost: \$2,991.510.00.

Water Invested Fund—
Par Value: \$500,000; Due May 19,
1955, at 99.713; Yield 1.135%; Cost: \$498,565.00.

Housing Projects No. Mich. 1-4, etc.

Par Value: \$400,000; Due April 7, 1955, at 99.8772222; Yield. 85%; Cost: \$399,508.89.

Par Value: \$400,000; Due May 12, 1955, at 99.7510833; Yield 1.03%; Cost: \$399,004.33.

D.S.R. Operation & Maintenance— Property Tax Fund-

Par Value: \$100,000; Due May 19, 1955, at 99.714; Yield 1.13%; Cost \$99,714.00.

Sewage Disposal System Bond Fund—Par Value: \$300,000; Due May 19, 1955, at 99.713; Yield 1.135%; Cost: \$299,139.00.

Total Par Value: \$6,700,000. Total Cost: \$6,685,457.88.

Under exchange privileges offered by the U.S. Treasury Department, \$1,-640,000 — 15% % Certificates of Indebtedness due February 15, 1955, held in the Special Assessment Debt Retirement Fund, and \$100,000 in 1½% U.S. Treasury Notes due March 15, 1955, held by the Capital Gifts Fund were exchanged for like amounts of 15/8 % U.S. Treasury Notes due March 15, 1956.

With the exception of the Sewage Disposal System Bond Fund invest-ment authorized by Ordinance 517-E, November 9, 1950, as as last amended, all investments changes were authorized under resolution adopted by your Honorable Body on June 8, 1954.

Respectfully submitted, E. P. RIEHL, Deputy Controller. Received and placed on file.

Controller

February 14, 1955

Honorable Common Council:

Gentlemen—In accordance with resolution approved by your Honorable Body under date of March 2, 1948, we are herewith submitting a sum-mary report of all overtime and mary report of all overtime and premium time paid during the period from July 1, 1954 to September 30, 1954, inclusive, amounting to \$514,631.

The total amount of overtime and other premium time paid during the same period in 1953 was \$691,051.49. \$176,420.49

of The decrease principally accounted for in the Sanitation Division of the Department of Public Works, where there was a considerable reduction in the number of direct hauls of rubbish to the various district disposal points.

Respectfully submitted, R. S. REASON, Budget Director. Approved: E. P. RIEHL,

Deputy Controller. Received and placed on file.

Controller

February 18, 1955

Honorable Common Council:

Gentlemen-In pursuance of a resolution adopted by your Honorable Body on January 25, 1955, J.C.C. pp. 126 and 127, Liability Policies as follows, naming the City of Detroit as co-insured, have been filed with this office:

Elia Weiner.

Covers permit for building encroaching 0.8 ft. into Hancock Ave., at 538 East Hancock.

White Tower Management Corporation, National White Tower System, Inc.

Covers permit to install new facing to building at 70 E. Elizabeth, encroaching 2.50 in. into both the Witherell and Elizabeth Streets sides.

The foregoing policies bear the approval of the Corporation Counsel.

Respectfully submitted,

E. P. RIEHL, Deputy Controller.

Received and placed on file.

Controller

February 21, 1955

Honorable Common Council:

Gentlemen—Pursuant to resolutions adopted by your Honorable Body whereby the Controller was authorized and directed to execute deeds for the sale of City-owned property. Final payment has been received and deeds issued as follows:

JCC: December 21, 1954, pages 2976-2977.

The Board of Education of the City of Detroit, 1354 Broadway, Detroit 26, Michigan.

"All of Lots 1 to 9, both inclusive, except the southerly 28.00 feet of Lot 9, Block 83 of Plat of Sub. of part of the Jones Farm. Also, all of Lots 31 to 40, both inclusive, except the southerly 28.00 feet of Lots 36 to 40, both inclusive, of Sub. of Lots 2, 3 and 4, Sub. of rear of Forsyth Farm, Connors Estate."

JCC: January 4, 1955, page 3059. Clark Transport Company, an Illinois Corporation.

"Part of Lots 20 and 21 of Hafeli-Tumey sub"

Respectfully submitted E. P. RIEHL, Deputy City Controller. Received and placed on fle.

> Corporation Counsel February 16, 1955

Honorable Common Council: Gentlemen—In the matter of vacation of public alleys, etc. Wayne Circuit Court Nos, 279,142; 279,141.

This is to inform your Honorable Body that on February 15, 1955,

Orders were signed by Hon. Thomas F. Murphy, Circuit Judge, vacating alleys located in the City of Detroit, and bounded as follows:

Chatham, Lamphere, Sawyer and Tireman Avenues. Common Council Petitions 989 and 1062.

Morang Avenue, Kelly Road, Parkgrove and Glenwood Avenues. Common Council Petition No. 988.

The Orders provide that public easements for public utility purposes be retained in the lands formerly comprising the alleys.

We submit herewith, for your consideration, a resolution directing the City Clerk to record the attached true copies of the Orders with the Wayne County Register of Deeds, pursuant to the Orders of the Court.

Respectfully submitted, ROBERT REESE, Assistant Corporation Counsel

By Councilman Lincoln:

Resolved, That the City Clerk be and he is hereby directed to record the attached Orders within 30 days of the date hereof, vacating public alleys located in the City of Detroit and bounded as follows:

Chatham, Lamphere, Sawyer and

Tireman Avenues.

Morang Ave., Kelly Rd., Parkgrove and Glenwood Avenues.

Converting same to public easements for public utility purposes, in accordance with the foregoing com-munication from the Corporation Counsel.

Approved:

PAUL T. DWYER, Corporation Counsel.

Adopted as follows:

Yeas — Councilmen Connor, Lincoln, Rogell, Smith, Van Antwerp, Wise, Youngblood, and President Pro Tem Beck—8.

Nays-None.

Corporation Counsel February 17, 1955.

Honorable Common Council:

Gentlemen-We are enclosing herewith resolution for the proration of taxes.

In the Matter of Widening of Mc-Intyre Avenue between Pembroke and Fargo Avenues, where not already widened as a Public Street or Highway Recorder's Court File No. 2219.

Respectfully submitted,

E. A. WALINSKE, Director
Bureau of Real Estate.

By Councilman Smith:

Whereas, The City of Detroit acquired title and right of possession to the property involved in condemnation proceedings known as:

In the Matter of Widening of Mc-Intyre Avenue between Pembroke and Fargo Avenues, where not already widened as a Public Street or Highway on February 16, 1955, when the funds

were posted for the payment of the award; and

Whereas, Act No. 24 of the Public Acts of 1947 provides that the unit of government that is the petitioner in the condemnation proceeding, pay the taxes and special assessments on property that is acquired after the date the assessment is required to be completed and before the tax is due and payable; and

Whereas, Section 35, Chapter IV, Title VI of the Charter of the City of Detroit authorized the adoption of a resolution to provide for the payment by the City of general taxes on a pro-rata basis upon properties acquired during the fiscal year of acqui-

sition; Now, Therefore, Be It
Resolved, That the City Treasurer
be and he is hereby authorized to deduct from the payment of said award, all taxes and special assessments levied upon the property acquired therein, including State, County and taxes levied by the City of Detroit, except that taxes levied by the City of Detroit for the fiscal year beginning July 1, 1954 and ending June 30, 1955, shall be deducted for that proportion represented by that part of the fiscal year beginning July 1, 1954 and ending February 16, 1955; and Be It Further

Resolved, That the Controller be and he is hereby authorized and directed to draw his warrant in favor of the City Treasurer for that proportion of the taxes levied by the City of Detroit upon the properties in-volved in said proceedings, represented by the remaining portion of the fiscal year from February 17, 1955 to June 30, 1955; and in the event that the property owners have paid the City taxes for said portion of the year, the City Treasurer be and is hereby authorized and directed to refund the same to the property. to refund the same to the property owners, excluding therefrom any in-terest that may have been paid by the taxpayer upon said current tax; And Be It Further

Resolved, That the City Assessor furnish the City Treasurer with a statement showing the last assessed valuation of the condemned property after possession date; And Be It Further

Resolved, That the Real Estate Bureau, Corporation Counsel's Office, ascertain the amount of taxes due and payable and furnish the same to the

Controller; And Be It Further Resolved, That the Controller be and is hereby authorized to draw his warrant in favor of the proper tax collector for said taxes, when due and payable.

Approved:

P. T. DWYER, Corporation Counsel.

Adopted as follows: Yeas — Councilmen Connor, Lincoln, Rogell, Smith, Van Antwerp,