

GENERAL ROAD FUND.

Cooper-Wideman Constr. Co., contract\$ 5,000.00

Respectfully yours,
H. E. ADAMS,
Deputy Controller.

By Councilman Watson:

Resolved, That the City Controller be and he is hereby authorized and directed to draw his warrant on the proper funds in payment of the Controller's list of approved accounts as submitted at this session, also the claims and payrolls mentioned in his special communication of this date.

Accepted and recommendation concurred in as follows:

Yeas—Councilmen Bradley, Castator, Ewald, Kronk, Littlefield, Vernor, Watson and the President Pro Tem—8.

Nays—None.

Reconsideration.

Councilman Vernor moved to reconsider the vote by which the resolution was adopted.

Councilman Castator moved to suspend Rule 23 for the purpose of indefinitely postponing the motion to reconsider, which motion prevailed as follows:

Yeas—Councilmen Bradley, Castator, Ewald, Kronk, Littlefield, Vernor, Watson and the President Pro Tem—8.

Nays—None.

Councilman Kronk then moved that the motion to reconsider be indefinitely postponed, which motion prevailed.

The regular order was resumed.

From the Controller

To the Honorable, the Common Council:

Gentlemen:—So as to make up the difference between the appropriation and the amount of bonds sold against the bond authorization, I would respectfully request that your Honorable Body authorize the transfer from General Surplus the sum of \$587.00 to be placed to the credit of the following funds:

- \$77.00.....Police Fund
- \$20.00.....Public Building Fund
- \$490.00.....Public Lighting Fund

The amounts were issued in multiples of \$1,000.00 each, whereas the appropriation and bond authorization was not in even thousands.

Respectfully yours,
HENRY STEFFENS, Jr.
Controller.

By Councilman Watson:

Resolved that the City Controller be and he is hereby authorized and directed to transfer from General Surplus the sum of \$587.00; \$77.00 of which is to be placed to the credit of the Police Fund; \$20.00 to be placed to the credit of the Public

Building Fund; \$490.00 to be placed to the credit of the Public Lighting Fund. These transfers are made necessary because the bond authorization was in excess of the bond issues, which were made in multiples of \$1,000.00 each, by the amounts indicated.

Adopted as follows:

Yeas—Councilmen Bradley, Castator, Ewald, Kronk, Littlefield, Vernor, Watson, and the President Pro Tem.—8.

Nays—None.

From the Controller.

To the Honorable, the Common Council:

Gentlemen:—Please be advised that pursuant to resolution passed by your Honorable Body on November 14, 1922, the sum of \$934.80 has been placed in the City Treasury under date of January 13, 1923, by M. J. Chargot, in the matter of the vacation of a strip of land, being the southerly part of Panama Avenue as opened, being 24.05 feet wide in front on the west line of Central Ave., and 22.68 feet wide in rear on alley first west thereof, adjoining Lot 30, said strip of land having been acquired by the City in the opening of Panama Avenue.

Respectfully yours,

H. E. ADAMS,
Deputy Controller.

Accepted and placed on file.

From the Controller.

To the Honorable, the Common Council:

Gentlemen:—So as to expedite the sale of City of Detroit bonds sold to the National City Company; Harris, Forbes & Co.; Bankers Trust Company; Keane, Higbie & Co.; Detroit Trust Company; First National Company of Detroit, I respectfully recommend that the attached resolution authorizing the issuance of interim receipts in the denomination of \$1,000 each in the sum of \$12,218,000 00 covering 4½ per cent bonds which are now being engraved and which are expected to be ready for delivery the latter part of February, be adopted.

Respectfully yours,

HENRY STEFFENS, Jr.,
Controller.

By Councilman Watson:

Whereas, This Common Council, at a session held January 5, 1923, did accept the proposal of the syndicate composed of the National City Company; Harris, Forbes & Company; Bankers Trust Company; Keane, Higbie & Company; Detroit Trust Company; First National Company of Detroit, for the purchase of \$20,163,000 bonds of the City of Detroit; \$7,945,000 bearing a rate of 4¼ per cent interest, and \$12,218,000 bearing a rate of 4½ per cent interest per annum, pay-