

U.S. Treasury Securities. All investments were in U. S. Treasury Bills with the exception of \$18,000 U. S. Treasury 2½ % Bonds purchased for the Water Bond & Interest Redemption Fund (Reserve).

The investments in detail were as follows:

General Public Improvement Bond Fund, Par Value \$2,000,000, Due June 5, 1958 at 99.660; Yield 1.345%, Cost \$1,993,200.00.

General Invested Fund, Par Value \$1,500,000, Due April 3, 1958, at 99.91250; Yield 1.05%, Cost \$1,498,687.50.

DSR Revenue Note & Interest Redemption Fund, Par Value \$10,000, Due June 5, 1958 at 99.658; Yield 1.351%, Cost \$9,965.80.

DSR Bond & Interest Redemption Fund, Par Value. \$200,000, Due June 5, 1958 at 99.658; Yield 1.351%, Cost \$199,316.00; Par Value \$135,000, Due June 5, 1958, at 99.662; Yield 1.37%, Cost \$134,543.70.

Automobile Parking System Improvement Fund, Par Value \$427,000, Due June 5, 1958, at 99.660; Yield 1.345%. Cost \$425,548.20.

Water Improvement & Extension Fund, Par Value \$200,000, Due June 5, 1958, at 99.658; Yield 1.351%, Cost \$199,316.00.

Water Bond & Interest Redemption Fund (Reserve), Par Value \$18,000, Due March 15, 1970/1965, at 95.750; Yield 2.92%, Cost \$17,235.00, Acc. Int. to 3/3/58 \$210.08, Cost \$17,445.08.

Total Par Value \$4,490,000; Total Cost \$4,478,022.28.

The investments for the Water Bond & Interest Redemption Fund (Reserve) and the Water Improvement & Extension Fund were authorized by Ordinance 63-F, dated October 4, 1955, as amended. The investment for the Automobile Parking System Improvement Fund was authorized by Ordinance 672-E, dated August 9, 1952, as amended. All other investments were authorized under resolution adopted by your Honorable Body June 25, 1957.

Respectfully submitted,
E. P. RIEHL,
Deputy Controller.

Received & placed on file.

Corporation Counsel
March 3, 1958.

Honorable Common Council:
Gentlemen—Your Honorable Body, by resolution, authorized acquisition of the following described properties: Case No. 2302, in the Recorder's Court, entitled: In the matter of acquisition of land for the opening and widening of Cloverdale Avenue, between Intervale and Lyndon Avenues, where not already opened and widened as a public street or highway.

The taking covers a before and after

appraisal of four parcels taken from industrial parcels of land.

Mr. Dick A. J. Behr has submitted an estimate of \$300, to make the appraisal and assemble the necessary information, plus \$50 per day for Court testimony.

If this meets with your approval, the following resolution is submitted for your consideration.

Respectfully submitted,
BERT R. SOGGE,
Assistant Corporation Counsel.

By Councilman Carey:

Resolved, That the City Controller be and he is hereby authorized and directed to honor vouchers when presented, in accordance with the foregoing communication.

Approved:

WALTER E. VASHAK,
Acting Corporation Counsel.

Adopted as follows:

Yeas—Councilmen Carey, Connor, Lincoln, Patrick, Rogell, Smith, Van Antwerp, Wise and President Beck—9.
Nays—None.

Corporation Counsel
March 3, 1958.

Honorable Common Council:

Gentlemen — On April 9, 1957, (J.C.C. Page 739) your Honorable Body ordered the acquisition of land for the opening and widening of Glendale Avenue between Auburn and Evergreen Avenues.

A portion of this area lying within Auburn Avenue is owned by Burt Eddy Taylor, Jr. and his wife. This office has obtained the strip of land needed for the subject widening by Quit Claim Deed, which is attached hereto for your acceptance.

In furtherance thereof, the attached resolution is submitted for your approval.

Respectfully submitted,
E. A. WALINSKE, Director
Bureau of Real Estate.

By Councilman Connor:

Whereas, The City of Detroit has commenced proceedings to acquire certain land for street purposes; Acquisition of land for the opening and widening of Glendale Avenue between Auburn and Evergreen Avenues; And

Whereas, Mr. Burt Eddy Taylor, Jr. and Doreen Wessel Taylor, his wife, have conveyed to the City of Detroit a quit claim deed covering a portion of the subject site, and better described as follows:

All that part of the West ½ of the West ½ of the North West ¼ of Section 26, Town 1 South, Range 10 East, City of Detroit, Wayne County Michigan, being the east 25 feet of that part of private plat known as B. E. Taylor's Brightmoor Industrial Unit No. 1 lying south of the extended south line of Glendale Avenue, 60 feet wide, more particularly described as follows: Beginning at the intersection

of the west line of Auburn Avenue, 55 feet wide as now established, with the extended south line of Glendale Avenue, thence along a line South 89 degrees 42 minutes 59 seconds East, 25.00 feet to a point; thence along a line South 0 degrees 02 minutes 01 seconds West, 191.24 feet to a point; thence along a line North 89 degrees 59 minutes 59 seconds West, 25.00 feet to a point; thence along a line North 0 degrees 02 minutes 01 seconds East, 191.36 feet to the place of beginning, it is hereby

Resolved, That the quit claim deed to the above described property be accepted by the City of Detroit.

Approved:

WALTER E. VASHAK,
Acting Corporation Counsel.
Adopted as follows:

Yeas—Councilmen Carey, Connor, Lincoln, Patrick, Rogell, Smith, Van Antwerp, Wise and President Beck—9.
Nays—None.

Corporation Counsel

February 27, 1958.

Honorable Common Council:

Gentlemen — The City of Detroit, through tax foreclosure proceedings, has acquired certain properties as described in Exhibit "D" attached.

We, therefore, respectfully request that your Honorable Body authorize the City Treasurer to cancel the outstanding tax liens as detailed in above mentioned exhibit totaling \$4,913.00 plus court costs of \$165.10.

Respectfully submitted,
E. A. WALINSKE, Director
Bureau of Real Estate.

Approved:

WALTER E. VASHAK,
Acting Corporation Counsel.

By Councilman Connor:

Resolved, That the City Treasurer be and is hereby authorized and directed to cancel the outstanding tax liens as shown and described in Exhibit "D" attached and on file in the office of the City Clerk; and further

Resolved, That the proper journal entries be prepared by the City Controller.

Adopted as follows:

Yeas—Councilmen Carey, Connor, Lincoln, Patrick, Rogell, Smith, Van Antwerp, Wise and President Beck—9.
Nays—None.

Corporation Counsel

March 4, 1958

Honorable Common Council:

Gentlemen—A report is herewith submitted in reference to the following:

Case No. 2299, in the Recorder's Court, entitled: In the matter of acquisition of land for Parks, Recreational and other municipal public purposes, located in area bounded by Conant, Norwood, Milo Avenues.

This case, which was referred to the writer for trial, has been completed,

and verdict rendered February 25, 1958 in the amount of \$44,100.00. The taking consisted of one house and 440 feet of vacant business frontage on Conant, and fifteen vacant lots.

In order to make provision for payment, when confirmed, the attached resolution is submitted for your consideration.

Respectfully submitted,

FRANK J. WENDT

Assistant Corporation Counsel

By Councilman Lincoln:

Whereas, Verdict was rendered February 25, 1958, in the amount of \$44,100.00, in Case No. 2299 in the Recorder's Court, entitled: In the matter of acquisition of land for parks, recreational and other municipal public purposes, located in area bounded by Conant, Norwood, Milo Avenues; and

Whereas, Money is available for the payment of said verdict. Now, therefore, be it

Resolved, That the City Controller and City Treasurer take all necessary steps to provide for the transfer of the sum necessary to pay the amount of said verdict, when confirmed, together with interest thereon, at the rate of 5 per cent per annum from the date of confirmation to the date of posting of the sum for payment thereof; and be it further

Resolved, That the City Treasurer be and he is hereby directed to make and file duplicate certificates showing the amount of money that is in the Treasury for the payment of the award, as provided by the Charter of the City of Detroit.

Approved:

WALTER E. VASHAK
Acting Corporation Counsel

Adopted as follows:

Yeas—Councilmen Carey, Connor, Lincoln, Patrick, Rogell, Smith, Van Antwerp, Wise and President Beck—9.
Nays—None.

Corporation Counsel

March 6, 1958

Honorable Common Council:

Gentlemen — Panhandle Eastern Pipeline Company has requested the Federal Power Commission for authority to make additional sales of natural gas to industry on a direct sale basis. The Federal Power Commission has consolidated the dockets involved in these requests and set the matter down for hearing beginning March 10, 1958.

Inasmuch as Panhandle in another docket (G11061 et al) is seeking to abandon its service to Michigan Consolidated Gas Company at Detroit and Ann Arbor on the grounds that it does not have sufficient gas to meet the requirements of all of its present utility customers Panhandle's supply problem is of vital importance to the City of Detroit. We are of the