

Utility Expenses (including all operating and maintenance charges, current appropriations to retirement (depreciation) reserve and accruals for all taxes).....	44,847,149.21
Balance, Income from Utility Operations.....	16,084,283.51
Add: Other Miscellaneous Income	95,812.86
Gross Corporate Income..	16,180,096.37
Deduct — Interest and Debt Discount and Expense:	
Interest on Funded and Unfunded Debt	5,786,641.85
Less—Interest Charged to Construction	—68,149.88
Amortization of Debt Discount and Expense	367,252.87
	\$ 6,085,744.84
Net Income	\$10,094,351.53

This statement reflects the usual accounting practices of the Company on the basis of interim figures, as shown by the books of the Company and its subsidiaries, and is subject to audit. It includes accruals for estimated normal Federal Income Taxes which the Company believes to be adequate. No provision has been made for Excess Profits Taxes, because on the basis of the Second Revenue Act of 1940, the Company believes no such taxes are payable.

Received and placed on file.

From the Corporation Counsel
April 21, 1941.

To the Honorable, the Common Council:

Gentlemen—We are submitting herewith a warranty deed from Marius Thomsen and Anna Thomsen, his wife, to the City of Detroit, dated April 11, 1941, and covering the dedication of certain land for alley purposes, in accordance with your proceedings of December 30, 1940 (J. C. C. page 3715).

We have been advised by the City Treasurer that all taxes required to be paid as a condition of your acceptance of the land conveyed by this deed have now been paid, and we have approved the deed as correct in form and execution.

We recommend that this deed be accepted by your Honorable Body by the adoption of the resolution submitted herewith.

Very truly yours,

JULIAN P. RODGERS,
Ass't Corporation Counsel.

Approved:
PAUL E. KRAUSE,
Corporation Counsel.

By Councilman Sweeny:

Resolved, That warranty deed of Marius Thomsen and Anna Thomsen, his wife, to the City of Detroit, covering land dedicated for alley purposes, described as follows:

All that part of the S. E. ¼ of Section 3, T. 1 S. R. 12 E., described as follows: Beginning at a point, said point being the intersection of the westerly line of Beland Avenue, 66 feet wide, as now established with the northerly line of Sturgis Avenue, 25 feet wide as platted in Harding Heights Subd'n. of part of S. E. ¼ of Sec. 3, T. 1 S. R. 12 E., Township of Hamtramck, Wayne County, Michigan, as recorded in Liber 43, Page 73 of Plats of Wayne County Records; thence along said northerly line of Sturgis Avenue South 89 degrees 56 minutes 10 seconds West 445.71 feet to a point; thence along a line North 0 degrees 56 minutes 20 seconds East 25 feet to a point; thence along a line North 89 degrees 56 minutes 10 seconds East 445.73 feet to a point in the westerly line of Beland Avenue, 66 feet wide; thence along said line South 1 degree 0 minutes West 25 feet to the place of beginning. To be used for street purposes and to be known as Sturgis Avenue.

Also all that part of the said S. E. ¼ of Sec. 3 described as follows: Beginning at a point, said point being distant South 89 degrees 56 minutes 10 seconds West 268 feet and North 1 degree 0 minutes East 25 feet from the intersection of the westerly line of Beland Avenue, 66 feet wide, as now established with the northerly line of Sturgis Avenue 25 feet wide as platted in Harding Heights Subdivision heretofore mentioned; thence along a line North 1 degree 0 minutes East 82.67 feet to a point; thence along a line West 50 feet to a point; thence along a line South 1 degree 0 minutes West 82.73 feet to a point in the North line of Sturgis Avenue, 50 feet wide as herein deeded; thence along said proposed North line of Sturgis Avenue North 89 degrees 56 minutes 10 seconds East 50 feet to the place of beginning. To be used for street purposes and to be known as Algonac Avenue.

Also all that part of said S. E. ¼ of Sec. 3 described as follows: Beginning at a point, said point being distant South 89 degrees 56 minutes 10 seconds West 133 feet and North 1 degree 0 minutes East 25 feet from the intersection of the westerly line of Beland Avenue, 66 feet wide, as now established with the northerly line of Sturgis Avenue, 25 feet wide as platted in Harding Heights Subdivision heretofore mentioned; thence along a line North 1 degree 0 minutes East 82.51 feet to a point; thence along a line West 18 feet to a point;

thence along a line South 1 degree 0 minutes West 82.55 feet to a point in the North line of Sturgis Avenue, 50 feet wide, as herein deeded; thence along said proposed North line of Sturgis Avenue North 89 degrees 56 minutes 10 seconds East 18 feet to the place of beginning. To be used for alley purposes.

Also all that part of said S. E. $\frac{1}{4}$ of Sec. 3 described as follows: Beginning at a point, said point being distant South 89 degrees 56 minutes 10 seconds West 436.73 feet and North 1 degree 0 minutes East 25 feet from the intersection of the westerly line of Beland Avenue, 66 feet wide, as now established with the northerly line of Sturgis Avenue 25 feet wide as platted in Harding Heights Subdivision heretofore mentioned; thence along a line North 0 degrees 56 minutes 20 seconds East 82.87 feet to a point; thence along a line West 9 feet to a point; thence along a line South 0 degrees 56 minutes 20 seconds West 82.88 feet to a point in the North line of Sturgis Avenue, 50 feet wide, as herein deeded; thence along said proposed North line of Sturgis Avenue North 89 degrees 56 minutes 10 seconds East 9 feet to the place of beginning. To be used for alley purposes.

Said deed being given in accordance with proceedings of the Common Council on December 30, 1940 (J. C. C. page 3715), be and the same is hereby accepted, and the City Controller be and he is hereby directed to record said deed in the office of the Register of Deeds for Wayne County.

Approved:
PAUL E. KRAUSE,
Corporation Counsel.

Adopted as follows:
Yeas—Councilmen Dorais, Garlick, Lodge, Sweeny, Van Antwerp, and the President—6.
Nays—None.

From the Corporation Counsel

April 21, 1941

To the Honorable, the Common Council:

Gentlemen—Your Honorable Body previously instructed this office to condemn properties for the Detroit Housing Commission, known as Frederick Douglas Project, being U.S.H.A. No. 1-8. Appraisors were appointed pursuant to your resolution, J.C.C. June 25, 1940, Page 1805.

On March 10, 1941 your Honorable Body approved the addition to this property to include the Hastings Street frontage and two additional blocks. A motion was filed and granted by the Court to include this property.

Estimates were requested and subject to your approval and sub-Strata is appointed to make a complete appraisal of all the additional property and submit the necessary information at the trial for the sum of twenty-five hundred dollars (\$2,500.00) plus the usual fee of fifty dollars (\$50.00) per day in Court.

This appraisal covers stores, flats, apartment houses and residence property and covers the property contained within the yellow lines on the attached blue print.

Mr. George Ingram, the building appraisor who was employed previously but his fee not determined, has submitted his estimate covering the entire project in the amount of thirty-five hundred (\$3,500.00) dollars plus fifty (\$50.00) dollars per day for Court testimony. This estimate covers a detailed appraisal of all industrial, commercial and other substantial brick structures, and includes other services, such as checking exhibits, preparing descriptive information for use in cross examination, etc. as required by the trial attorney.

Subject to your approval Mr. Ingram will be employed at the above amount.

We believe that the estimates of Mr. Ingram and Mr. Strata are just and reasonable and that your Honorable Body should adopt the attached resolution.

Respectfully submitted,
BERT R. SOGGE,
Asst. Corporation Counsel.

Approved:
PAUL E. KRAUSE,
Corporation Counsel.

By Councilman Sweeny:

Whereas, George Ingram and Edward Strata have submitted estimates for appraisal work in connection with the condemnation case for the Detroit Housing Commission covering project known as Frederick Douglas Homes, U.S.H.A. No. 1-8 and the Corporation Counsel having requested the approval of the employment of Mr. George Ingram and Mr. Edward Strata,

Now, therefore, be it Resolved, that the Corporation Counsel be and he is hereby authorized to employ Mr. Edward Strata to appraise the additional property to be condemned for the Detroit Housing Commission, known as Frederick Douglas Homes, U.S.H.A. No. 1-8 for the sum of twenty-five hundred (\$2,500.00) dollars plus the fee of fifty (\$50.00) dollars per day in Court, and that Mr. George Ingram be employed to make a detailed appraisal of the industrial, commercial and other brick structures in connection with the above project and to prepare descriptive information and check exhibits for the sum of thirty-five hundred (\$3,500.00) dollars plus fifty (\$50.00)