

Board of Sinking Fund Commissioners, City of Detroit:

Gentlemen—At the request of Mr. P. L. Monteith, City Controller, the contents of your safe deposit box in the vault of the Wayne County and Home Savings Bank were examined by the Auditing Department of this bank on Thursday, February 2, 1928.

As a result of this examination we respectfully report that we found the box to contain bonds for the total amount of twenty-three million, nine hundred and eighty-one thousand, seven hundred and fifty-nine dollars and ninety-three cents (\$23,981,759.93), as per the detailed lists attached hereto. All securities were checked and found in accordance with the following classifications as submitted by the Controller's Office.

Assigned to Detroit Sinking Fund:  
General City of Detroit  
and Miscellaneous

Bonds .....	\$ 6,678,600.00
Special Assessment Bonds .....	13,537,330.91
Assigned to Special Assessment Sinking and Interest Fund: Special Assessment Bonds	\$3,742,829.02
Assigned to Scripps Memorial Fund .....	2,000.00
Assigned to Levi L. Barbour Memorial Fund....	20,000.00
Assigned to Pingree Memorial Fund .....	1,000.00
<b>Total .....</b>	<b>\$23,981,759.93</b>

Included herein, we note, are securities in the amount of \$407,023.43 which have matured since January 1, 1928. See detailed lists on page one and page nine.

In addition to the aforesaid bonds, the deposit box contained the Memorial Century Box and a sealed envelope said to contain a contract, as noted thereon, between the City of Detroit, American Surety Co. of New York, and the Hartford Accident & Indemnity Co. of Hartford, Conn.

Respectfully submitted,  
(Signed) GEO. J. PIPPER,  
Auditor.

The following resolution was then introduced by Commissioner Monteith:

Resolved: That the report of the audit of the Detroit City Sinking Fund by the Wayne County & Home Savings Bank is received and accepted.

Adopted as follows:

Yeas—Bradley, Callahan, Castator, Dingeman, Ewald, Williams, Kronk, Littlefield, Monteith, Walters and Lodge.

Nays—None.

By Commissioner Monteith:

Resolved, That the Secretary be directed to transmit to Mr. Julius H. Haass, President of the Wayne County & Home Savings Bank, the thanks

of the Board of Sinking Fund Commissioners for the courtesy of the officers and directors of that bank and the service of the employes of that institution in making the audit of the Detroit City Sinking Fund Securities.

Adopted as follows:

Yeas—Bradley, Callahan, Castator, Dingeman, Ewald, Williams, Kronk, Littlefield, Monteith, Walters and Lodge.

Nays—None.

The meeting then adjourned.

Respectfully submitted,

CHAS. L. WILLIAMS,  
Secretary.

Accepted and referred to the Controller.

From the Zoological Park Commission

February 27, 1928.

To the Honorable, the Common Council:

Gentlemen—The Zoological Park Commission hereby respectfully requests your Honorable Body to confirm agreement made by this Commission with the firm of Carl Hagenbeck, a partnership of Stellingen, Germany.

A copy of this agreement is herewith attached, which is self-explanatory.

Respectfully submitted,

JAMES S. HOLDEN,  
Secretary.

By Councilman Ewald:

Be it resolved, that the contract entered into by the Detroit Zoological Park Commission with the firm of Carl Hagenbeck, a partnership of Stellingen, Germany, be and is hereby confirmed, provided that this contract shall continue in effect only at the pleasure of said Commission, and may be cancelled or rescinded by the Detroit Zoological Park Commission, without cause shown, in its sole discretion, and in no events shall it continue in effect for a period of longer than one year from the date hereof.

Be it further resolved, that the City Controller be and is hereby directed to honor vouchers submitted by the Detroit Zoological Park Commission in payment to said firm of Carl Hagenbeck, as is set forth in the above mentioned contract.

Referred back to General Order.

From the Recorder's Court

To the Honorable, the Common Council:

Gentlemen—I respectfully report to your Honorable Body that a Jury duly empanelled in the Recorder's Court, in the matter of Widening Gratiot

Avenue from Pennsylvania Avenue to Connors Avenue, where not already widened as a public street and highway, rendered a verdict in favor of said opening Tuesday, November 22, 1927, which was confirmed by the Court Friday, Feb. 17th, 1928.

In accordance with the statute, I herewith transmit a certified copy of said verdict, and of the judgment of confirmation. As to Parcels 2-4-29 and 41 contained in said Verdict Roll an appeal has been taken with reference to them to the Supreme Court. No appeal has been taken regarding any other parcel.

Respectfully,  
CHAS. W. CASGRAIN,  
Clerk.

Accepted and placed on file.

From the Clerk

That he presented such portion of the proceedings of the last regular session as is required by the charter to be so presented, to His Honor the Mayor for approval, on the 24th inst., and that they were approved on the 25th inst.

Also, That he has been served with notice, order and petition issued out of the Circuit Court for the County of Wayne, Michigan, in a cause wherein Harold S. Smith is plaintiff and the City of Detroit et al, defendants, and that he has referred the same to the Corporation Counsel.

Placed on file.

From the Clerk

To the Honorable, the Common Council:

Gentlemen—I beg to advise your Honorable Body, that I am in receipt of the following communication from Governor Fred W. Green.

Respectfully submitted,  
RICHARD W. READING,  
City Clerk.

Following is the communication referred to:

State of Michigan  
Executive Office  
Lansing

February 27, 1928.

To the Honorable President John C. Nagel and Members of the Common Council of the City of Detroit.

Gentlemen—In accordance with conversation with your legislative representative, Captain Stevenson, I visited Albany, New York, last Friday and investigated the purport of what has been known as the Mastick Bill. It is Senate Bill 1097. It was introduced by the Joint Legislative Committee on savings banks and trust investments. It has been read twice, ordered printed and when printed is to be committed to the committee on banks. This law proposes to increase the percentage from seven per cent to twelve per cent of the assessed valuation of cities in the issuance of

bonds. However, this twelve per cent applies to the assessed value of the real estate only. On examination of the real estate assessment of Detroit this new law would seem to allow an increase of bonds to a sum in excess of ninety-five million.

The head of the New York Banking Department informed me that in his judgment there would be no objection to this Bill.

Governor Smith has assured me he will notify me of the progress the Bill is making and I will be very glad in turn to keep you posted, as it would seem that the passage of this law would obviate the necessity for your request for a Special Session of our Legislature.

Very respectfully,  
FRED W. GREEN.  
Accepted and placed on file.

From the Clerk

To the Honorable, the Common Council:

Gentlemen—I beg to inform you that warranty deed of Joseph Droste and Elizabeth Droste to the City of Detroit covering property dedicated for alley purposes, has been filed in my office. Said deed having been approved by the Corporation Counsel and City Engineer, resolution accepting same is attached.

Respectfully submitted,  
RICHARD W. READING,  
City Clerk.

By Councilman Kronk:

Resolved, That warranty deed of Joseph Droste and Elizabeth Droste, his wife, to the City of Detroit covering property dedicated for alley purposes, described as "all that part of P. C. 394 described as follows: Beginning at the intersection of the northerly line of Houston Avenue 66 feet wide, with the westerly line of Dyer Ryan Subdivision of part of Gitre Farm, Section 11, Town 1 South, Range 13 East, as recorded in Liber 32, page 99, of Plats of Wayne County Records; thence along the westerly line of said subdivision North 24 degrees, 18 minutes West 124.08 feet to a point; thence along a line South 0 degrees, .04 minutes West 28.64 feet to a point; thence along a line South 24 degrees, 18 minutes East 92.68 feet to a point on the northerly line of Houston Avenue, 66 feet wide; thence along said line North 89 degrees, 53 minutes East 13.00 feet to the place of beginning," be, and the same is hereby accepted, and the City Controller be and he is hereby directed to record said deed in the office of the Register of Deeds for Wayne County.

Adopted as follows:  
Yeas—Councilmen Callahan, Castanor, Dingeman, Ewald, Kronk, Littlefield, Walters and the President Pro Tem—8.  
Nays—None.