



October 29, 2021

RE: PW 7017 Grand Parklet
Retainage Release Request

To: Jim Petronski
Senior Construction Resident Engineer
WSP

Mr. Jim Petronski,

PW 7017 Grand Parklet is complete and punch list is also substantially complete.

Major Cement Co. would like to request the following retainage release:

- Pay Est #1 - \$7,118.50
- Pay Est #2 - \$1,987.30
- Pay Est #3 - \$28,242.46
- Pay Est #5 - \$6,590.46

Total retainage release requested is \$43,938.72.

Payment of retainage still leaves significant modification and final balancing dollars outstanding.

With outstanding modifications, unpaid balance and retainage held, there is currently approximately \$110,495.40 in unpaid completed work or almost 13% of the current contract value on an essentially complete project. We are requesting that available contract balance, including retainage, be paid immediately while modifications are processing. We also ask that a reasonable timeline for finalization of modifications be provided so that this completed work can be billed. It is very important that we get subcontractors paid in a timely manner.

We look forward to timely payment issuance and closing out this project.

Thank you,

Joe Scappaticci

Major Cement Co.

Ian M. Duncan

Ian Michael Duncan
Nov 29 2021 3:40 PM

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Richard Doherty

Richard Doherty
City Engineer
Dec 1 2021 10:19 AM

DocuSign

Steven R. Bannasch
Dec 1 2021 10:04 AM

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