

MAINTENANCE AGREEMENT

This agreement (this "Agreement") is made and entered into this 27th day of September 2020, by and between the City of Detroit, a Michigan municipal corporation, acting by and through its Department of Public Works (the "City"), and 5725 Walnut LLC, a Michigan limited liability company ("Owner") whose address is 535 Griswold Street, Detroit MI 48226.

NOW THEREFORE, for valuable consideration, including the covenants and undertaking herein contained, it is mutually agreed as follows:

- 1. Purpose of Agreement:** Owner holds title to a certain parcel described in Exhibit A attached hereto (the "Parcel"). City owns certain property adjacent to the Parcel. Inasmuch as persons entering or exiting from the Parcel may use the City-owned property, and/or to the extent that certain services benefiting the Parcel (for example, water and sewer) are located in the City-owned property, Owner has agreed to improve and maintain a portion of City-owned property in the location (the "Maintenance Area") and manner detailed in the plan attached as Exhibit B for the Term, as defined herein.
- 2. Financial Responsibility:** It is understood that during the Term, all physical improvements and repairs to the Maintenance Area, as set forth herein, shall be at the sole cost and expense of Owner, subject to any express limitations set forth in this Agreement.
- 3. Indemnification and Hold Harmless:** Owner hereby agrees to indemnify, defend and hold the City harmless from all loss, costs, expense, actions, claims of action, damages and liability (including attorneys' fees and costs) for injury to or death of any person or persons and for the damage to or destruction of property caused by Owner's actions or omissions in the course of or resulting from the maintenance activities contemplated by this Agreement.
- 4. Insurance:** Owner covenants and agrees, at its sole cost and expense, to maintain or cause to be maintained for the mutual benefit of it and the City comprehensive general liability insurance on an occurrence form against claims for bodily injuries (including, but not limited to, death) or property damage (including, but not limited to, destruction) at any time occurring in the course of or resulting from work carried out by Owner upon, in or about the Maintenance Area, at combined single limits of not less than One Million Dollars (\$1,000,000.00) per occurrence and Two Million Dollars (\$2,000,000.00) in the aggregate. Such insurance coverage shall name the City of Detroit as an additional insured and shall provide that the same may not be cancelled or materially modified without prior written notice by certified mail to the City to the attention of City of Detroit, Finance Department, Coleman A Young Municipal Center, Detroit, MI 48226, Attention: Risk Management Division. Said coverage may be evidenced by a certificate of insurance issued upon so-called "blanket" coverage, or by either a certificate or the original of an insurance policy effecting such coverage. The insurance shall be primary and any such insurance or self-insurance maintained by the City shall be secondary and

non-contributory and excess. Owner shall be responsible for payment of all deductibles relating to such insurance. The provisions requiring Owner to carry or cause to be carried such insurance shall not be constructed as waiving or restricting the liability of Owner under this Agreement.


5. **Term:** The term of this Agreement (the "Term") shall commence on the date of this Agreement and continue for five (5) years thereafter unless terminated or extended pursuant to the following:
 - a. The City may terminate this Agreement prior to the end of the Term in the event the City has designed and has committed to implement a uniform scheme for the improvement of an area of City-owned property that encompasses the Maintenance Area and other adjacent City-owned property. The aforesaid may include widening of streets or sidewalks and relocation of water or sewer facilities.
 - b. Owner may terminate this Agreement prior to the end of the Term if it sells or ground leases the Parcel or grants a mortgage lien or security interest in the Parcel or portion thereof.
 - c. In the event a party elects to terminate this Agreement pursuant to Sections 5.a. or 5.b. above, such party shall deliver to the other party written notice of such election at least thirty (30) days prior to the date on which termination shall be effective.
 - d. Following the five-year expiration (but not the early termination) of this Agreement, this Agreement shall automatically continue on month to month basis subject to final termination by either party upon delivery of at least thirty (30) days' written notice to the other party.
6. **Governing Law:** This Agreement shall be governed by and construed in accordance with the laws of the State of Michigan.
7. **Entire Agreement:** This Agreement constitutes the entire agreement between the parties. Any prior agreements, negotiations or representations not expressly set forth in this Agreement are of no force or effect. Any amendment to or modification of this Agreement shall be of no force or effect unless it is in writing and signed by an authorized signatory for each of the parties.
8. **Successors and Assigns:** This Agreement is for the exclusive benefit of the parties stated herein and shall not be deemed to give any legal or equitable right, remedy or claim whatsoever to any other person. Notwithstanding the aforesaid, Owner shall have the right, without requiring the City's consent, to assign this Agreement to any purchaser of the Parcel or any affiliate of Owner; provided that if Owner assigns this Agreement to any unaffiliated third party purchaser of the Parcel, Owner shall notify the City in writing no later than 30 days after such assignment, and the City may, by written notice to Owner

within 45 days after receiving such notice from Owner (subject to reasonable extension due to City Council recess), terminate this Agreement. Unless terminated as provided above, this Agreement shall be binding upon the parties' successors and assigns.


9. **Improvement Changes:** Any changes to the Maintenance Area, except as contemplated by this Agreement, are subject to the prior approval of the City. Owner shall not install or construct in the Maintenance Area any structure, fixture, furniture, or equipment (including but not limited to signs, lighting, fixtures, shades, canopies, or awnings) as may obstruct or in any way encroach upon the Maintenance Area except as set forth in Exhibit B or otherwise properly permitted by the City.
10. **Rights of City:** The parties understand that this Agreement in no way limits the property rights of the City with regard to the Maintenance Area.
11. **Certain Maintenance Obligations of Owner:** During the Term, Owner shall be responsible for the improvement and maintenance activities set forth on Exhibit B.

IN WITNESS WHEREOF, the City and the Owner, by and through their authorized officers and representatives, have executed this Agreement as follows:

5725 Walnut LLC, a Michigan limited liability company
By: Bedrock Management Services LLC, its authorized agent

By: 
Name: William Emerson
Its: Authorized Representative

CITY OF DETROIT, through its Department of Public Works – City Engineering Division

By: 
Name: Richard Doherty
Its: City Engineer

STATE OF MICHIGAN)
) ss
COUNTY OF Wayne)

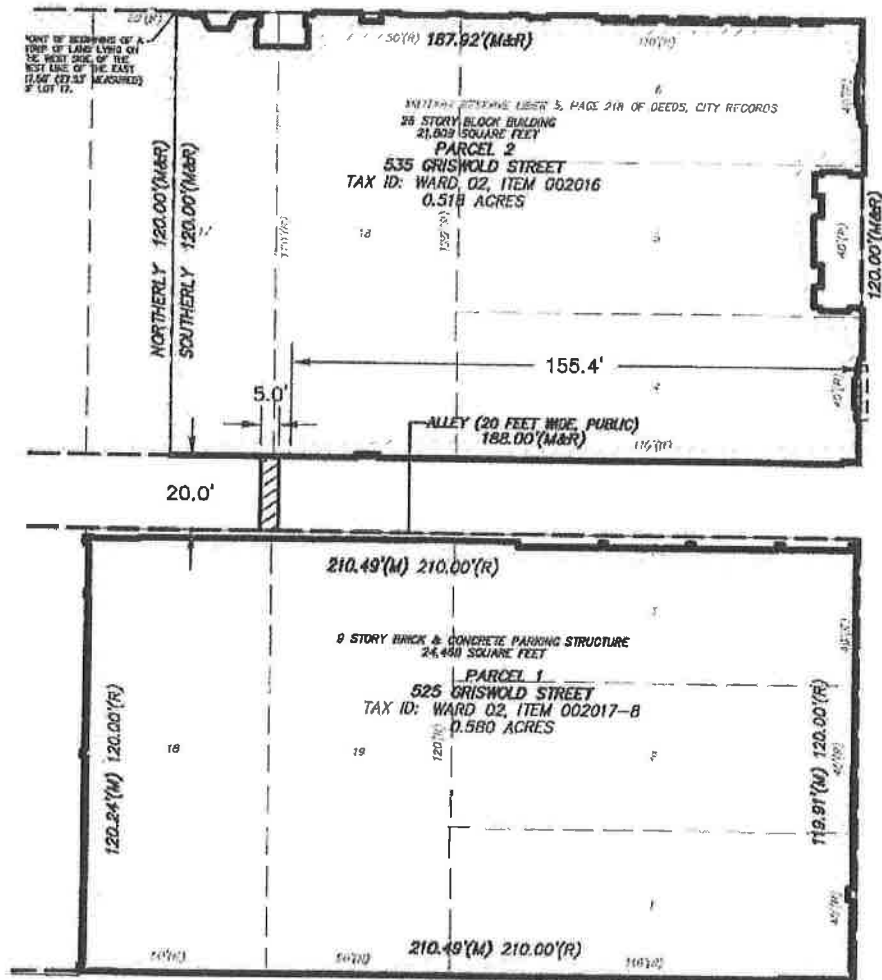
The foregoing Maintenance Agreement was acknowledged before me on this 22 day of October, 2020, by William Emerson, authorized agent of Bedrock Management Services LLC, the agent and property manager for 5725 Walnut LLC, a Michigan limited liability company, for the limited liability company.

Laura C Dushaj
Type/Print Name: Laura C. Dushaj
Notary Public, Macomb County, MI
Acting in the County of Wayne
My Commission Expires: January 26, 2027
Date: October 22, 2020

Exhibit A

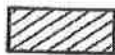
PARCEL DESCRIPTION

CONGRESS ST. (60 FEET WIDE, PUBLIC)



GRISWOLD ST. (90 FEET WIDE, PUBLIC)

LARNED ST. (60 FEET WIDE, PUBLIC)



BELOW GRADE PRIVATE ELECTRICAL EASEMENT

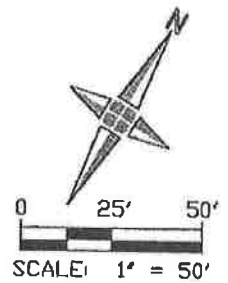
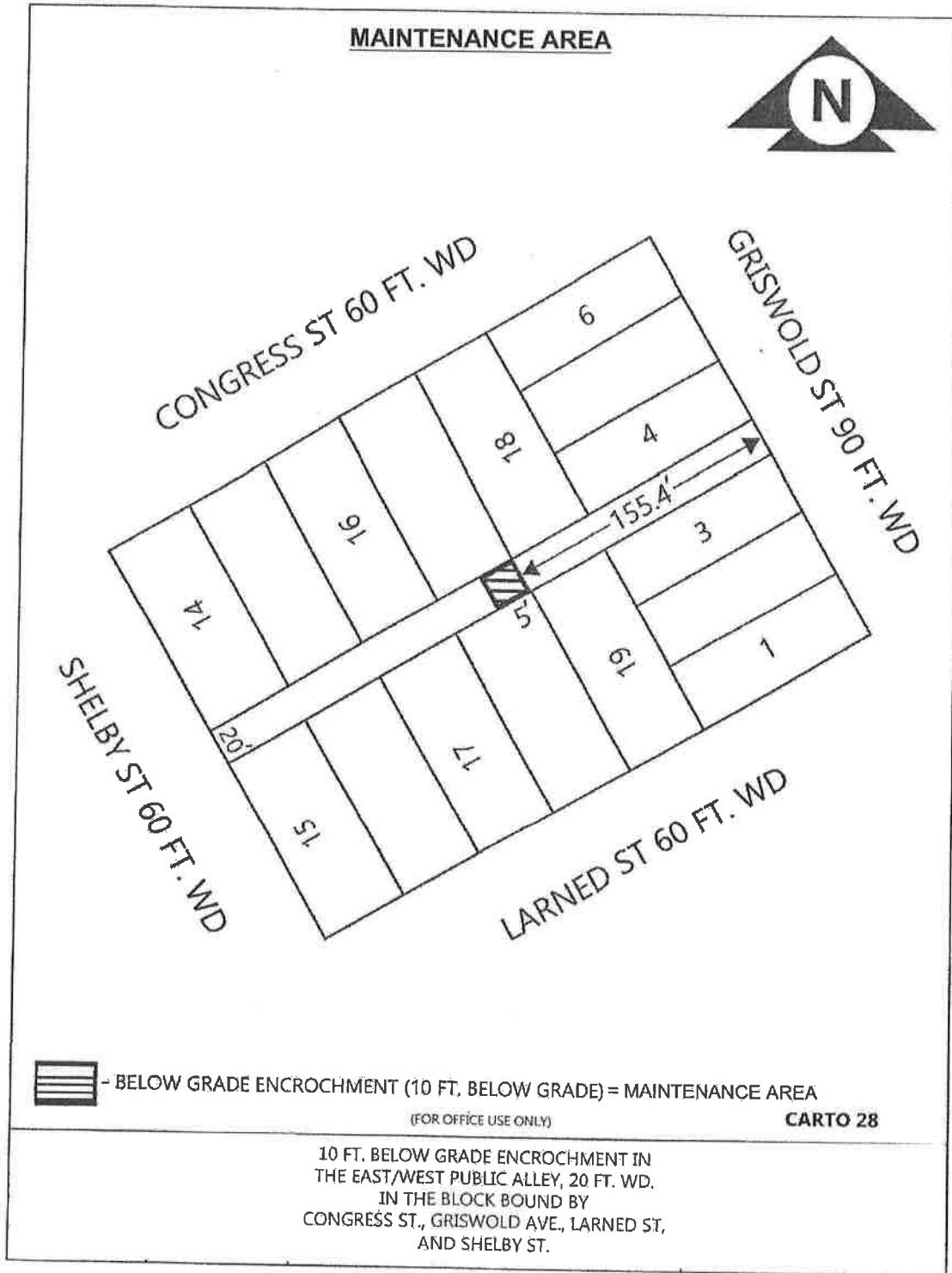


Exhibit B

Owner agrees to maintain the paving improvements as depicted on this Exhibit B and as currently existing in good condition and repair. Prior to: (i) issuing a permit to a private party for work to be carried out in or near the Maintenance Area, or (ii) if a City agency or contractor proposes to carry out such work, the City shall notify Owner of the permit request or the City's plans, as applicable, so that Owner can comment on the possible impact of the proposed work on the paving improvements and Owner's maintenance activities hereunder. It is expressly agreed by the parties that Owner's maintenance and repair responsibilities under this Agreement, and Owner's responsibility for any associated costs, shall not cover or extend to (i) work in or affecting the Maintenance Area carried out by a City-Authorized Party, or (ii) repair, maintenance, repaving or replacement of paving improvements required as a result of any damage brought about by, or other circumstances arising from, activities in or about the Maintenance Area ("Maintenance Area Damage") by the City or its contractors or other designees of or parties authorized by the City or any agency thereof or by any utility company (inclusive of water, sewer, steam, electricity, gas, telephone, internet and other electronic communications facilities or similar service providers) performing work on facilities located in, under or adjacent to the Maintenance Area (collectively, "City-Authorized Parties"). The Owner may restore, at the City's cost, the Maintenance Area to the Maintenance Area details on the attached Plans.

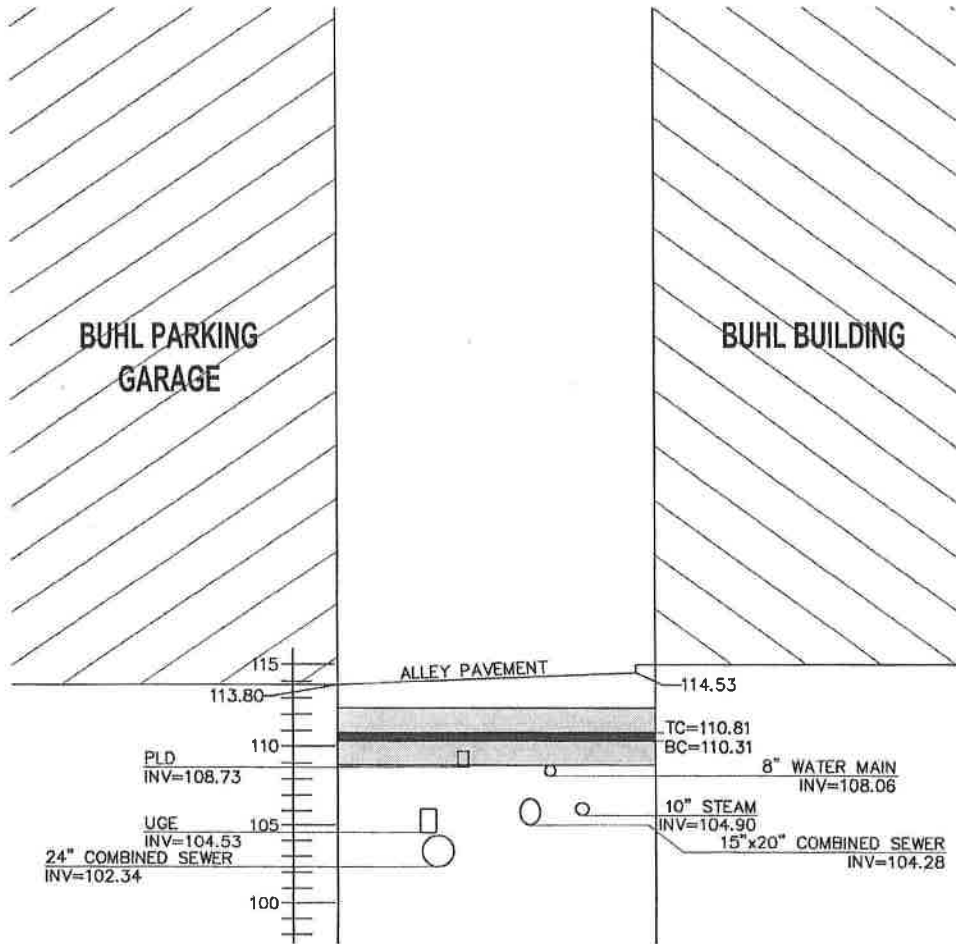
Exhibit B

Maintenance Area and Plan for Improvements; Any Related Maintenance Responsibilities.



PLAN FOR IMPROVEMENTS

EASEMENT CROSS SECTION



New Conduit to be installed and maintained



BELOW GRADE PRIVATE ELECTRICAL EASEMENT
CONSISTING OF (3) 4 Inch CONDUITS and (3) 1 1/4 Inch CONDUITS
18" VERTICAL CLEARANCE



W:\10712-000-Buhl Emergency Feed ROW Easement\Plan\ROW Modification\DWG P\Buhl Material\Electrical Easement.dwg

BUHL EMERGENCY FEED	CITY OF DETROIT, WAYNE COUNTY, MICHIGAN	ELECTRICAL EASEMENT									
28 West Adams Road Suite 1200 Detroit, MI 48226 p (313) 962-4442 f (313) 962-6068 www.giffelswebster.com	Executive: MWM Manager: MWM Designer: AMG Quality Control: TET	Developed For: 5725 WALNUT LLC 630 WOODWARD DETROIT, MI 48226									
	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:50%;">DATE:</th> <th style="width:50%;">ISSUE:</th> </tr> </thead> <tbody> <tr> <td>6/5/2020</td> <td>UTILITY REVIEW</td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> <tr> <td> </td> <td> </td> </tr> </tbody> </table>		DATE:	ISSUE:	6/5/2020	UTILITY REVIEW					
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Date: 05.29.2020 Scale: 1"=10' Sheet: 2 OF 2 Project: 19712.000 Copyright © 2019 Giffels Webster. No reproduction shall be made without the prior written consent of Giffels Webster.											