MAINTENANCE AGREEMENT

This agreement is made and entered into as of this 1st day of June, 2014, by and between the *City of Detroit*, a body public, through its Department of Public Works (referred to as the "City"), and *1234 Library LLC*, a Michigan limited liability company (referred to as "Library").

NOW THEREFORE, for valuable consideration, including the covenants and undertaking herein contained, it is mutually as follows:

1. Purpose of Agreement: Library owns Parcels 1, 2 and 3, as described on Exhibit "A" (referred to as the "Parcels"). The Parcels are divided by a 20 foot wide public alley owned by City that runs between Grand River Avenue and Gratiot Avenue, as shown on Exhibit A (referred to as the "Alley").

Library is in the course of developing a multi-story parking facility on Parcels 1, 2 and 3 (the "Development"). Since the Alley may be used in connection with and may affect the Development, Library agrees to improve, and thereafter maintain the Alley as detailed in the plans attached, respectively, as Exhibits "B-1 and B-2" and in accordance with the other terms and provisions of this Agreement.

Library also intends to remove the small concrete curbed islands (sometimes referred to as pedestrian refuge islands) projecting in front of the respective entranceways to the parking facility from Gratiot and Grand River Avenues. Following cutting off such islands so as to be flush with the surface of the surrounding pavement, Library agrees to repair and smooth over the surface and maintain same in good and safe condition, subject to the same terms and conditions as applicable under this agreement to the long term maintenance of the Alley.

- 2. Financial Responsibility: It is understood that all physical improvements and repairs set forth herein shall be at the sole cost and expense of *Library*, subject to the limitations set forth in Paragraph 10 below.
- 3. Indemnification and Hold Harmless: Library agrees to indemnify, defend and hold City harmless from all loss, cost, expense, actions, claims of action, damages and liability (including attorney's fees and costs) for injury to or death of any person or persons and for any damage to or destruction of the property arising from Library's use or maintenance activities with respect to the section of the Alley as to which it agrees hereby to provide maintenance and not resulting from the gross negligence or willful misconduct of City.
- 4. Insurance: Library covenants and agrees at its sole cost and expense to maintain for the mutual benefit of it and City comprehensive general liability insurance on an occurrence form for the benefit of it and City including comprehensive general liability insurance for property damage (including, but not limited to, destruction) at any time occurring in the course of or resulting from work carried out by Library in or about the Alley, at combined single limits but not less than One Million Dollars (\$1,000,000.00) per occurrence: Two Million Dollars (\$2,000,000.00) aggregate. Such insurance coverage shall name the City of Detroit as an additional insured and shall provide that the same may not be cancelled or materially modified without prior written notice by certified mail to City to the attention of the City of Detroit, Finance Department, Coleman A. Young Municipal Center, Detroit, MI 48226, Attn. Risk. Coverage may be executed by a certificate of insurance issued upon so-called "blanket" coverage, or by either a certificate or the original of an insurance policy affecting such coverage. The insurance shall be primary and any such insurance or self-insurance maintained by City shall be secondary and non-contributory and excess. Library shall be responsible for payment of all deductibles relating to

insurance maintained by *Library*. The provisions requiring *Library* to carry such insurance shall not be construed as waiving or restricting the liability of *Library* under this agreement.

- 5. Right to Assign: Library may assign its obligations under this agreement to an unrelated third party upon City's prior written consent, which shall not be unreasonably withheld or delayed. Upon such assignment to and acceptance by such unrelated third party, Library's obligations under this agreement will cease.
- 6. Governing Law: This agreement shall be governed by and construed in accordance with the laws of the State of Michigan.
- 7. Entire Agreement: This agreement constitutes the entire agreement between the parties. Any prior agreement, negotiations or representations not expressly set forth in the agreement are of not force and effect. Any amendment to or modification of this agreement shall be of no force or effect unless it is In writing and signed by an authorized signatory for each of the parties.
- 8. Successors and Assigns: This agreement shall be binding upon the successors and assigns of *Library*. This agreement is for the exclusive benefit of the parties stated herein and shall not be deemed to give any legal or equitable right, remedy or claim whatsoever to any other person.
- 9. **Improvement Changes**: Any material changes by *Library* to the public right of way described herein (except for any repaving as described above) shall be subject to the prior approval of the City.

The Parties understand that this agreement in no way limits the property rights of *City* with regard to the subject Alley or *City's* right to convey, alter or eliminate the Alley.

10. Agreement to Maintain; Certain Limitations: Library and its successors agree perpetually to maintain the paved surface of the Alley in between Gratiot Avenue and Grand River Avenue in good condition, free from obstruction, subject to temporary closures as needed from time to time to carry out maintenance and repair, utilities work (to the extent carried out by Library), improvements to or maintenance on the Development or any other adjoining improvements.

Library intends to improve the Alley by installing a hard paved surface consisting of 8 inch integrally colored "metallic gray" by Scofield concrete pavement with random cobblestone stamped resources stain and sealer, with sawcut joints, all as more particularly described on the schematic drawing attached as Exhibit B-1 and the photograph of the paving design shown on Exhibit B-2. Library's undertaking in this Agreement to repair and repave the Alley so as to maintain the Alley in good condition shall not require Library in carrying out such work to continue, repair, or replace the pavement using the original pavement design or materials so long as Library continues at all times to provide a hard paved surface in conformity with City specifications and to maintain same in good repair.

It is agreed by the parties that *Library's* maintenance and repair responsibilities under this Agreement shall not cover or extend to any repair, maintenance, repaving or replacement of pavement required as a result of any damage brought about by, or other circumstances arising from, work done in or to the Alley by *City* or its contractors or other designees of *City* or any agency thereof or by any utility company performing work on facilities located in or under the Alley.

[signatures on following pages]

City of Detroit, Through its Department of Public Works acknowledges this agreement with said company, until the City of Detroit, through its Department of Public deems this agreement void/useless.

City of Detroit

Department of Public Works

Approved as to form & execution

By:

City of Detroit Law Department

1234 Library LLC, a Michigan limited liability company

By:

price President of Construction for Bedrock Menagement Services 4C, its authorized agent.

Exhibit A The Parcels/Location of the Alley

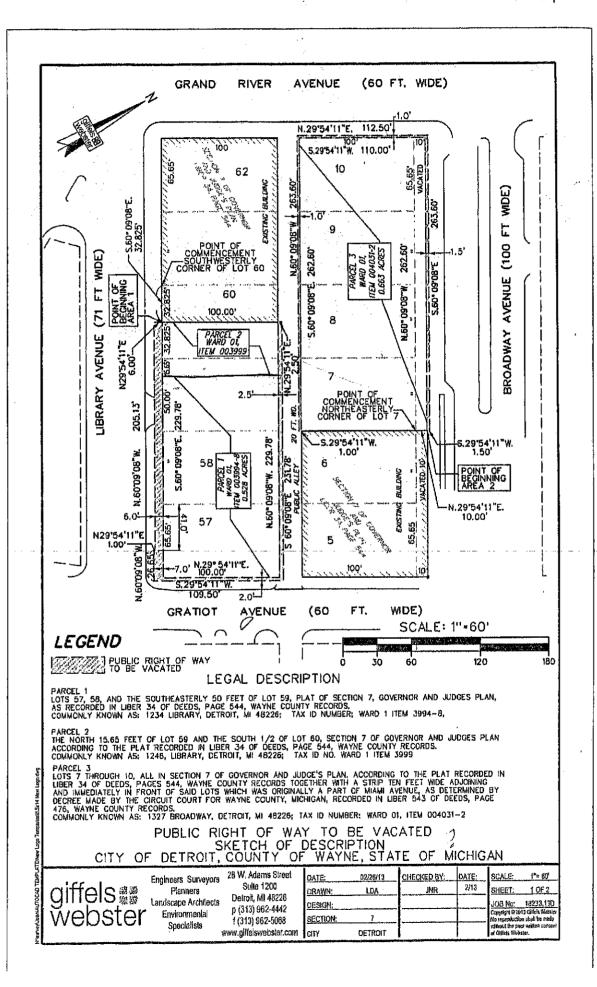


Exhibit B-1 Depiction of Alley Paving Improvements

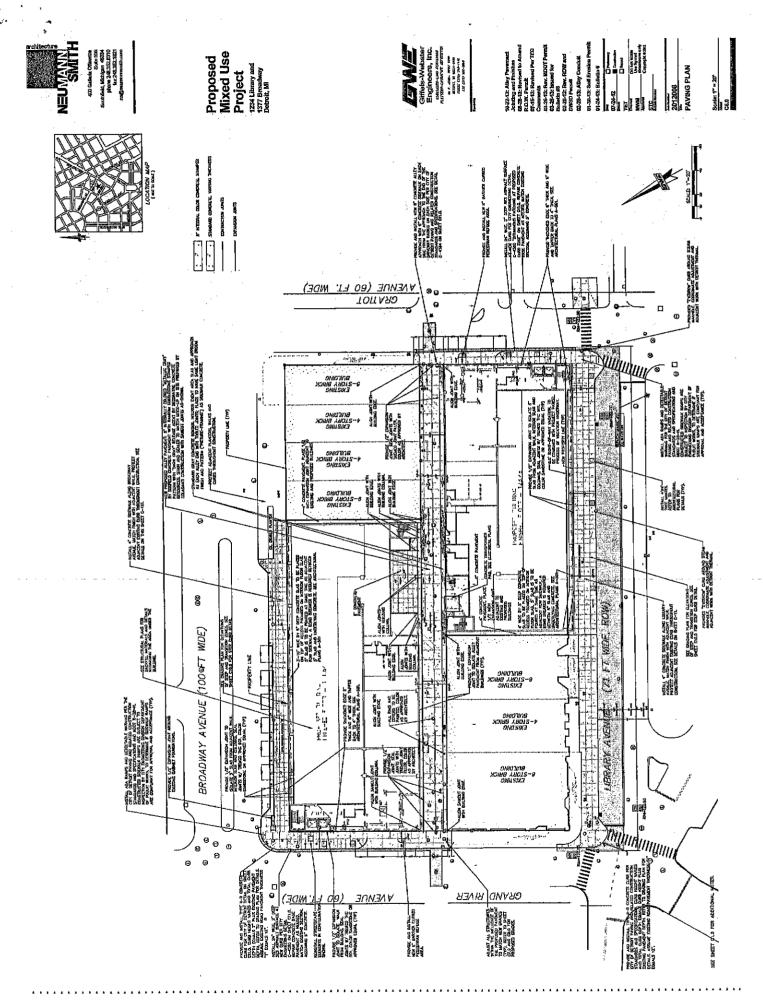


Exhibit B-2 Paving Design

EXH16+ 10-2

